

BRIEF-NEPAL

AREA 141,000 sq.km. POPULATION 18 million
CAPITAL Kathmandu SYSTEM OF GOVERNMENT Monarchy
HEAD OF STATE His Majesty Maharajadhiraja Birendra Bir Bikram Shah Dev PRIME MINISTER Marish Man Singh Shrestha
LANGUAGE Nepali ETHNIC BACKGROUND Mosaic of 12 races,
Principal groups are Tibetan and Mongolian
GDP \$3.1 bn. US PER CAPITA INCOME \$175 CURRENCY 21.4 Nepali rupees = \$1 Cdn.
INFLATION RATE 12.5% DEBT SERVICES RATIO 8% UNEMPLOYMENT RATE N/A

MAJOR TRADING PARTNERS(1988)

Exports (Total: \$160 mn U.S.)

1. India	44%
2. USA	20%
3. W. Germany	10%
4. UK	6%
5. Singapore	4%

Imports (Total: \$525 mn U.S.)

1. India	40%
2. Japan	13%
3. Singapore	7%
4. W. Germany	3%

CANADIAN TRADE STATISTICS (in Cdn \$ mn.)

	1986	1987	1988
Exports	1,175	3,744	2,945
Imports	813	846	1,676
Balance	+363	+2,898	+1,269

MAIN SECTORS OF OPPORTUNITY FOR CANADIAN BUSINESS

1. Power and Energy Equipment and Services
2. Irrigation facilities and Equipment
3. Transportation
4. Telecommunication Equipment
5. Wood Pulp

EDC STATUS Limited Exposure

CIDA STATUS Country Program

RESIDENT CANADIAN BANKS None

CANADIAN REPS.

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