REPORT #5 89/05/10

QUARTERLY PROGRESS REPORT OF INVESTMENT PROMOTION PROGRAM AT MISSIONS ABROAD FOR FY 88 FORECAST OF KEY INVESTMENT ACTIVITIES AND ANTICIPATED RESULTS STATED IN MISSION'S ANNUAL PLAN

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KUWAIT

PLANNING:

ACTIVITIES PROPOSED IN POST PLAN

ANTICIPATED RESULTS

SERVICE INDUSTRIES

SERVICES NOT ELSEWHERE SPECIF.

ENROURAGE GULF COUNTRIES INVESTMENT AUTHORITIES TO SEND TEAMS OF REAL ESTATE & BOND EQUITY INVESTMENT OFFICIALS ON TAILORED TOURS OF CDA.

INCREASE COMMUNICATION BETWEEN CDA FIN. & REAL ESTATE INSTITUTIONS & LOCALS. IN-CREASE INVESTMENT BY 50%.

SERVICE INDUSTRIES

SERVICES NOT ELSEWHERE SPECIF. BUILD ON SIGNIFICANT PARTICIPATION FROM ARAB PENINSULA TO PAST BUSI- INCREASE NUMBER OF VISITORS FROM 75 TO 150 NESS OPPORTUNITIES CDA CONFERENCE IN CDA.

SERVICE INDUSTRIES SERVICES NOT ELSEWHERE SPECIF. INVESTMENT INTERESTS ARE EXTREMELY DIVERSE RANGING FROM DIRECT INVEST-MENTS, REAL ESTATE, JVS, VENTURE CAPITAL, ACQUISITIONS, LAND DEVELOPMENT. LOCAL INVESTORS, BOTH PRIVATE & INSTITUTIONAL OFTEN REQUEST NAMES OF INDIVIDUALS WITHIN WELL KNOWN CDN COMPANIES WITH WHOM THEY CAN MAKE

ULTIMATE RESULT WILL BE ONGOING CONTACT WITH CDN COS. LOOKING TO ATTRACT INVEST. IN A VARIETY OF AREAS ALLOWING US TO AD-DRESS SPECIFIC INQUIRIES.

NON SECTORALLY ORIENTED ACTIVITIES

CALLS ON LEADING WEALTHY FAMILIES IN ORDER TO INCREASE AWARENESS OF CDA.

INCREASE INVESTMENT IN CDA. CONTINUE SNOW-BALL EFFECT WHICH TAKES PLACE AFTER AN INDIVIDUAL VISITS & INVESTS IN CDA.

ONE OF BEST WAYS TO ATTRACT INVESTMENT IS TO INCREASE GENERAL AWARE-NESS OF CDA AS A COUNTRY & TOURISM DESTINATION. WE EXPECT TO COMPLETE INCREASED MAILING CAMPAIGNS ON CDA & PROMOTE TOURISM AT MAJOR FAIRS & WITH CHAMBERS OF COMMERCE & MAJOR TRAVEL AGENTS.

INCREASED AWARENESS & VISITS TO CDA WILL LEAD TO INCREASED INVESTMENTS.