

1104 CARRY BUILDING
927 FIFTEENTH STREET, N.W.
WASHINGTON, D.C. 20005

MILLER-COLUMBIAN REPORTING SERVICE
RECORD-MAKING PROFESSIONALS

PHONE (202) 347-0224
ALL REPRODUCTION RIGHTS
RESERVED

1 Montreal has been designated as a Special Area with some
2 support for capital investment for new plants--or the
3 expansion of plants. It is part of our general Regional
4 Economic Expansion Policy in Canada, that we have for
5 lower developing areas, whether they are in the Atlantic
6 Provinces or some areas of Quebec. That is another thing
7 that we can do.

8 The second thing we can do is keep close contact
9 with the business community, and encourage them not only
10 to stay on, but to carry on business-as-usual.

11 The Minister of Finance has been in the United
12 States, regularly, talking to business representatives along
13 those lines, and we have met with Canadian business representa-
14 tives along those lines; that they should not pull out of
15 Quebec, and they should carry on business as they used to
16 do in the past.

17 This has been our general posture; and this is
18 the posture that we want to keep.

19 Now, our intervention in the Sun Life case was
20 along the basis of that particular policy: that we felt
21 that Sun Life is an institution that has been in Quebec
22 for over 100 years. It is a significant institution in
23 terms of employment; and we were concerned that the way
24 the decision had been announced--and the decision had been
25 taken--might have a seriously detrimental effect--in terms