

forthwith pay to the plaintiff, and to the defendants Niles & Noxen all the costs of this suit including the costs of the hearing."

PETITION.

The Memorial to the Lieut. Governor signed by the Council of the Toronto Board of Trade, sets forth that the Memorialists are deeply sensible of the necessity that exists for a new Assessment Act; That they consider that many of the recommendations of the recent Convention held in this city are not, in their opinion, such as should be entertained by the Legislature of Ontario; That taxation should be levied upon such commodity as would be positive in its character, and bear equitably on all the ratepayers; That no scheme can be devised whereby a tax upon capital will yield to the municipality an equitable return; That any enquiry by a municipality into the private affairs of the citizens is inquisitorial, fraught with great evils, and calculated to thwart an equitable return of personality or capital; That a tax upon personality for municipal purposes is not the true basis, and that inasmuch as Real Estate in the city bears now, and has borne, the principal amount required, your memorialists pray that Real Estate form the only basis of assessment, being, in their opinion, equitable and easy of computation; That the memorialists are aware of a feeling existing, that by a levy upon Real Estate alone a portion of the inhabitants will escape paying their due proportion to the requirements of this city; That in order to remove such misapprehension, are willing to contribute, in addition to the levy upon Real Estate, in such form as will not be inquisitorial, and therefore not painful to your Memorialists; That they are of opinion that a tax upon floating capital, or upon that employed in conducting the Banking business of the Province, is calculated to be exceedingly prejudicial to its best interests by the diversion of capital to other channels, and beyond the reach of this municipality; That the Memorialists in alluding to the imposition of a tax "in such form as will not be inquisitorial," pray that the Legislature may grant powers to cities to impose License fees in lieu of a tax upon personality.

MONTREAL LEATHER MARKET.

(Reported by M. H. Seymour & Son.)

Montreal, Nov. 24, 1873.

Business has continued fair for the season and sales have fully equalled expectations, but the recent severe cold accompanied by heavy falls of snow, virtually closing navigation will undoubtedly cause for a time less enquiry for stock.

Spanish Sole.—Sales have been liberal, and stocks are reduced. Prices rule steady.

Slaughter Sole.—Has had but a limited demand of late, but holders anticipate before long a better enquiry.

Rough.—Light average would sell in limited quantities, but the market is poorly supplied.

Harness.—Has been selling in moderate quantities at about recent figures.

Wax Upper.—The only inquiry of late has been for light, which has been placed in limited lots at minimum quotations.

Buff.—Prime is still in good request, and supply barely equal to demand, prices very firm.

P.bble.—First-class stock is in request though hardly as active as of late.

Patent and Enamel.—Not much doing.

Calfskins.—No demand.

Splits.—Have sold pretty freely, but are quiet at present.

Sheepskins.—Russets are less sought after. Colors in good demand.

Commercial.

MONTREAL MARKET.

From our own Reporter.

MONTREAL, December 2, 1873.

The wholesale trade of Montreal during the past week has been of a very limited character, and many houses are now busily engaged in taking stock. A good deal of difficulty has been experienced in moving goods to the eastward owing to the scanty supply of broad gauge cars. This difficulty has been much felt by the flour trade and has added to the dullness which prevails in that department of trade. Dry goods are quiet. Groceries are in moderate demand, Coffee active and still advancing. Drugs and chemicals unchanged. Iron quiet. Provisions quiet. Ashes steady.

The weather during the week has been very severe for this early part of the winter, the thermometer ranging from 10° above to 3° below zero, the river is filled with ice, and to all appearance the ice bridge will be formed in two or three days, but as yet the river has not begun to rise which it generally does before the ice bridge forms—the want of the bridge is much felt as farmers cannot get into town, consequently the markets are poorly supplied with farm produce.

ASHES.—*Pots.*—The receipts for the week have been very light, but the demand was fair for the offerings which were readily bought up first sort at \$5.95 to 6.00, closing steady at \$5.90 to 6.00; seconds \$5.30; thirds are nominal; very few offered. *Pearls.*—There is nothing doing in this description of ash, and prices are nominal as last quoted viz., \$7.30 to 7.35 for firsts; seconds \$6.40. The stocks at present in store are pots 1450 brls; pearls 597 brls.

BOOTS AND SHOES.—Nothing of any consequence transpiring at present, prices unchanged and manufacturers are beginning to work on spring goods.

CATTLE.—With inferior stock the market is fairly supplied, but first-class cattle are scarce and in demand; prices are firm. First quality \$7.00; second ditto \$5.00 to 6.00; third ditto \$3.00 to 5.00 per 100 lbs dressed weight. *Sheep* in fair supply at \$3.00 to 6.00, and *Lambs* \$2.00 to 3.00. *Hogs.*—Are in plentiful supply and bring from \$4.50 to 5.00 live weight.

DRY GOODS.—Business this week has been quiet and most wholesale houses are now beginning to take stock. The country demand has not been so large as was at one time looked for, but remittances are coming in very freely. Clothing trade has been moderately active.

DRUGS AND CHEMICALS.—Market generally has been quiet, and prices show very little change since our last report, there have been large sales of *Sal soda* at \$2.25 to 2.37½; *Bi carb* has also been changing hands to some extent at \$5.75 to 5.90; *Cream tartar crystals* 27 to 28c; *Caustic soda* 5 to 5½c; *Alum* \$2.50 to 2.62½c; *Soda ash* 2½ to 3c; *Epsom salts* \$1.87½ to 2.00; *Saltpetre* \$10.50.

FURS.—This department of trade has not been active, there has been some local demand but this was soon supplied and the general opinion is that owing to the light demand for our furs in Europe prices here must decline. We quote:—*Beaver* \$1.75 to 2.00 per lb; black bear large \$8.00 to 10.00; ditto cub \$3 to 5; fisher \$6 to 7.50; silver fox \$25 to 50; cross fox \$5.00; red fox \$1.50; lynx \$2 to 2.50; marten, dark Labrador, \$7 to 8; pale marten \$1.75 to 2.00; prime dark mink \$3 to 3.50; otter \$8 to 10; fall muskrat 12c; winter muskrat 15c; racoon 25 to 50c; skunk 20c.

FISH.—Market firm with a good demand for all kinds of fish. *Dry Cod* firm at \$5.00; *Green Cod* is in small supply, and is held at \$4.75 un-inspected. *Salmon* in limited request; small sales

at \$14.00 to 14.50. *Labrador herrings* firm and advancing; sales from \$4.75 to 5.25. *Causo splits* \$4.00 per barrel.

FUEL.—Trade has been active; most of the stock on the wharves has now been cleared off, but a good deal which was coming to port in barges has been caught in the ice some distance from the city. The stocks in the city, however, are considered ample for all demands yard prices rule pretty high for long wood. We quote:—*Maple* \$9.00 to 10.00; *Birch* \$8.50 to 9.50; *Beech* \$8.00 to 9.00; *Tamarac* \$7.00 to 8.

FLOUR.—The receipts for the past week by railway were 16,350 brls; the total receipts from 1st January to date were 1,024,451 brls. being an increase of 184,749 brls on the receipts for the corresponding period of 1872. Total recorded shipments from 1st January to date were 846,042 brls being an increase of 137,838 brls on the shipments for the corresponding period of 1872. The stocks in store and in the hands of millers on the morning of the 1st inst., were 70,830 brls against 55,286 brls on the 15th ult., and 30,850 brls on the 1st of December 1872. Business has been confined into very small bulk, the demand being only for the supply of pressing local wants and foots up to only a few thousand barrels, prices do not show much change last week. Market to-day closes dull at the following rates:—*Superior extra* \$6.30 to 6.35; *Extra superfine* \$6.15 to 6.25; *Spring extra* \$5.70 to 5.80; *Superfine* \$5.30 to 5.40; *Strong Bakers flour* \$6.00 to 6.20; *fine* \$5.00 to 5.05; *Middlings* \$4.40 to 4.60; *Pollards* \$3.50 to 3.70; *Upper Canada bags* \$2.70 to 2.80; *Oatmeal* firm and advancing \$5.00 to 5.10; *Cornmeal* \$3.00 to 3.20.

GRAIN.—*Wheat.*—Receipts for the past week 4350 bush; total receipts from 1st January to date 9,118,327 bush being an increase of 4,619,195 bush on the receipts for the corresponding period of 1872. Total shipments from 1st January to date 8,060,625 bush being an increase of 4,466,514 bush. The stocks in store and in the hands of millers on the morning of the 1st inst., were 607,746 bush. against 645,360 bush. on the 15th ult., and 223,800 bush. on the 1st December 1872. Since our last report there has been nothing doing in this grain and prices are quite nominal. *Maize.*—The stock in store on the 1st inst., was 242,798 bush. Market steady at 55 to 57½c but demand is very small. *Peas.*—Stock in store on the 1st inst., 2164 bush. Some car loads have changed hands during the week at 72½c per 66 lbs. *Oats.*—Stock in store 22,268 bush. Market quiet small sales at 35 to 38c. *Barley.*—Stock in store 15,897 bush. This cereal has been in moderate demand, prices have been well sustained at \$1.00 to 1.10. *Pot barley* \$8. *Pearl barley* \$15.

GROCERIES.—*Teas.*—A very fair demand exists for new crop Japans, and a good many transactions are taking place at satisfactory prices to the importers. Some idea exists that that the U. S. government will reimpose the duties on this article during the present session of Congress. *Coffee.*—Market active and advancing, market still very bare of stock, holders are very firm. We quote *Java* 30 to 31c; *Rio* 26 to 27c; *Ceylon* 28 to 29c, but very little of it in the city. *Sugar.*—Early in the week there was some speculative demand owing to the Cuban difficulty with the U. S. Since political affairs wear a more peaceful aspect prices tend downward. *Cuba* refining sugar sold at 6½ to 7½c; *grocery* 7½ to 7¾c; *scotch refined* 8 to 9c; *local refined* is in good demand; *dry crushed* 10½ to 10¾c; *ground (table)* 10½ to 10¾c; *extra ground (confectionary)* 10½ to 11c; *crushed A* 10 to 10½c; *yellow refined* 7½ to 10c. *Molasses.*—Market steady with a good demand with sales at about the following rates. *Clayed* 23 to 25c; *Muscovado* 27½ to 32c; *Barbadoes* 40 to 42c; *Porto Rico* 38 to 40c. *Rice.*—Firm with upward tendency, stocks getting low; cannot now be bought under \$4.15 to 4.30. *Spices.*—Market firm and