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Mercantile Summary.

The Grand Trunk and Canadian Pacific Railways announce an increase in the rate of freight on grain to Montreal for export. The increase goes into effect on November 14th, and is as follows: Toronto and east 12½ cents per 100 lbs.; west of Toronto to London, St. Thomas, etc., 14 cents; Northwest, 15 cents. These charges are exclusive of Montreal terminals.

The stock of the Ontario Shoe Co. was sold 2nd November, at Berlin, the following being the purchasers: Haines & Lockett, Belleville; Graham & Son, Owen Sound; R. Neill, Peterboro'; Sterling Brothers, London; J. N. Clemens & Co., and J. Wing & Co., New Dundee. The prices paid ranged from 71 to 83½ cents on the dollar. The machinery was bought, says the News, by the Breithaupt Leather Company, but they are willing to sell it on reasonable terms to any party wishing to go into boot and shoe manufacturing.

For the present, the incorporation of the Midland system with the Grand Trunk Railway is postponed. This resolution was come to at the recent general meeting of Grand Trunk stockholders in London. The railways comprising the Midland system are now under lease by the Grand Trunk. The delay in deciding the question of incorporation arises from the Midland proprietors being desirous of further discussing the terms of union. Decision upon questions of this kind, which involve considerations of public policy as well as of corporate rights, had better not be hastily made. The delay will give an opportunity to consider the question in all its aspects.

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