

crease in the assessments during the seven years. It will almost always be found that this increase is very heavy if the membership has been stationary, or if it has decreased. Where the society has made rapid growth, the volume of new business tends to keep the death losses from going above \$12 or \$14, expenses included. For the convenience of reference a number has been placed over the name of each society.

As the list is very long, we have been obliged to divide it, giving only the figures of twenty odd companies to-day, and shall reserve until next issue the remainder of the companies, and our remarks upon their showing:

Name and date of Origin.	Year of Record.	No. of Mem- bers.	Cost per \$1,000.
(1) A.O.U.W., Grand Lodge, Springfield, Ill., 1875.	1884	15,393	\$ 9 51
	1885	16,369	11 81
	1886	18,280	12 60
	1887	20,468	12 43
	1888	20,332	14 79
	1889	20,397	13 62
(2) A.O.U.W., Grand Lodge, Lexington, Ky., 1873.	1884	1,484	19 73
	1885	1,436	24 17
	1886	1,380	24 59
	1887	1,444	28 78
	1888	1,475	28 67
	1889	1,462	23 07
(3) A.O.U.W., Grand Lodge, Dunkirk, N.Y., 1874.	1884	19,674	12 37
	1885	20,881	13 76
	1886	23,465	12 07
	1887	27,033	14 77
	1888	29,077	14 01
	1889	31,103	14 53
(4) A.O.U.W., Grand Lodge, Toledo, Ohio, 1872.	1884	3,689	18 52
	1885	3,797	17 62
	1886	4,296	20 30
	1887	4,152	21 51
	1888	3,618	23 04
	1889	3,586	23 71
(5) A.O.U.W., Grand Lodge, Portland, Ore., 1879.	1884	2,873	11 23
	1885	3,225	14 82
	1886	3,579	12 31
	1887	3,889	13 10
	1888	4,141	14 21
	1889	4,644	14 30
(6) A.O.U.W., Grand Lodge, Pittsburg, Penn., 1869.	1884	14,700	11 57
	1885	14,755	12 44
	1886	14,989	14 15
	1887	14,883	14 91
	1888	15,346	16 05
	1889	15,643	14 64
(7) A.O.U.W., Grand Lodge, Nashville, Tenn., 1877.	1884	1,912	21 45
	1885	1,875	23 54
	1886	1,996	17 94
	1887	2,199	17 35
	1888	2,316	19 06
	1889	1,977	23 57
(8) American Legion of Honor, Boston, Mass., 1878.	1884	57,005	13 30
	1885	58,192	14 80
	1886	60,145	14 00
	1887	62,111	15 80
	1888	62,276	17 10
	1889	62,457	16 50
(9) Albany Mutual Benefit Association, Albany, N.Y., 1873.	1884	702	15 30
	1885	678	18 50
	1886	660	20 40
	1887	631	21 00
	1888	570	24 00
	1889	608	26 10
(10) Chautauqua Mutual Life Association, Mayville, N.Y., 1884.	1884	120	.....
	1885	420	.....
	1886	1,016	6 80
	1887	1,737	9 20
	1888	2,703	9 50
	1889	3,844	11 90
(11) Chenango Mutual Relief Association, Oxford, N.Y., 1881.	1884	412	10 30
	1885	746	9 20
	1886	1,042	10 70
	1887	1,284	8 30
	1888	1,687	7 40
	1889	2,208	8 10

(12) Chicago Mutual Life Benefit Association, Chicago, Ill., 1883.	1884	2,475	9 75
	1885	3,049	10 00
	1886	8,079	9 75
	1887	8,049	11 00
	1888	5,029	11 00
	1889	4,051	11 60
(13) Catholic Benevolent Legion, Brooklyn, 1881.	1884	4,306	9 62
	1885	6,944	11 77
	1886	8,971	14 00
	1887	13,073	13 40
	1888	16,276	14 60
	1889	19,778	15 30
(14) Chosen Friends, Supreme Council, Indianapolis, 1879.	1884	22,737	11 95
	1885	26,175	12 64
	1886	29,271	14 70
	1887	32,295	14 10
	1888	37,699	14 30
	1889	39,492	17 20
(15) Chicago Guaranty Fund Life Society, Chicago, 1884.	1885	1,840	6 20
	1886	3,326	8 20
	1887	4,127	9 30
	1888	5,085	11 30
	1889	6,168	9 30
	1890	6,753	18 30
(16) Cincinnati Life Association, Cincinnati, O., 1880.	1884	1,668	9 90
	1885	1,772	12 72
	1886	1,680	15 20
	1887	1,607	13 80
	1888	1,764	10 40
	1889	2,005	15 60
(17) Covenant Mutual Benefit Association, Galesburg, Ill., 1877.	1884	17,380	10 50
	1885	21,382	10 50
	1886	24,844	11 00
	1887	27,282	12 60
	1888	29,007	13 20
	1889	33,701	12 80
(18) Equal Rights Benefit Association, Albany, N.Y., 1883.	1884	965	7 50
	1885	949	8 00
	1886	1,025	8 00
	1887	1,060	9 00
	1888	1,181	9 00
	1889	1,165	14 00
(19) Family Fund Society, New York, N.Y., 1884.	1884	1,004	4 00
	1885	2,533	10 50
	1886	2,304	15 00
	1887	1,295	23 50
	1888	1,105	20 60
	1889	958	27 20
(20) Home Benefit Association, New York, 1881.	1884	2,803	10 40
	1885	3,851	11 60
	1886	4,317	12 40
	1887	4,573	13 60
	1888	3,753	15 60
	1889	4,318	17 80
(21) Home Relief Association, Lynn, Mass., 1884.	1884	802	.....
	1886	952	12 00
	1887	1,173	9 00
	1888	1,609	14 00
	1889	1,959	18 35
	1890	2,216	19 30
(22) Knights of Honor, Supreme Lodge, St. Louis, Mo., 1874.	1884	128,607	15 10
	1885	125,495	15 70
	1886	126,169	16 00
	1887	122,912	16 90
	1888	125,417	17 90
	1889	137,753	16 70
(23) Knights of Mac'abees, Supreme Tent, Port Huron, Mich., 1883.	1885	2,127	8 00
	1886	3,790	8 00
	1887	5,936	8 50
	1888	8,771	8 70
	1889	13,696	10 50
	1890	16,904	10 01
(24) Knights Templar and Mas. Mut. Aid Assn., Cincinnati, 1878.	1884	4,560	12 48
	1885	4,695	11 77
	1886	5,026	12 60
	1887	5,287	14 00
	1888	5,340	14 00
	1889	5,356	15 61
(25) Lawrence Masonic Mut. Relief Ass'n., Lawrence, Mass., 1884.	1884	172	.....
	1885	176	15 30
	1886	178	21 00
	1887	184	31 60
	1888	177	32 00
	1889	151	34 50

(26) Lynn Mutual Benefit Association, Lynn, Mass., 1883.	1884	890	15 40
	1885	973	13 90
	1886	819	20 40
	1887	741	21 60
	1888	639	30 10
	1889	438	33 70
(27) Maine Benefit Association, Auburn, Maine, 1885.	1885	1,503	.....
	1886	3,675	8 60
	1887	4,788	10 40
	1888	5,594	8 60
	1889	6,383	13 60
	1890	6,178	15 10

CAPITAL ISSUES IN BRITAIN.

We take from the London *Economist* a statement of the new loan issues of the week of 28th November, and also of the current year up to that date, as compared with those up to same date of previous years. The capital applications were:

Amount previously subscribed.. £99,797,176

Issues of the week—

Star Brewery, £10 pref. shares..	60,000
York Street Flax Spinning, 4½ per cent. debts.....	250,000
Chadwick (Jas.) and Brother, £10 shares .....	334,000
Chadwick (Jas.) and Brother, 4½ debts .....	167,000
<b>Total for week.....</b>	<b>£811,000</b>

The total is thus £100,608,176. This is the smallest amount of four recent years, as a table will show:

1891 Subscriptions.....	£100,608,176
1890 ".....	140,699,050
1889 ".....	275,859,865
1888 ".....	157,643,090
1887 ".....	91,913,000

DECISIONS IN COMMERCIAL LAW.

DIXON V. RICHELIEU NAVIGATION COMPANY.—The Commercial Travellers' Association of Ontario, by written agreement with the defendants' company, obtained for its members for the season of 1885 special privileges in travelling by the company's boats, one of the terms of the agreement being that the members should receive tickets at a reduced rate, "with allowance of 300lbs. of baggage free, but the baggage must be at the owner's risk against all casualties." This agreement was continued during 1886 by verbal agreement between the manager of the company and the secretary and traffic manager of the association. D., a commercial traveller, obtained a ticket for a passage on one of the company's boats under this agreement, paying the reduced fare, and took on board three trunks containing the usual outfit of a traveller for a jewellery house, valued at about \$15,000. The trunks were checked in the usual way and no intimation was given by D. to any of the officials on the boat as to their contents. On the passage the contents of the trunks were damaged by the negligence of the company, and an action was brought by D. and his employers to recover damages for such injury. Held by the Supreme Court of Canada that the agreement between the association and the company was in force in 1886; that the term "baggage" in the agreement meant not merely personal baggage such as every passenger is allowed to carry without extra charge, but commercial baggage, and would include the outfit in this case; and that in the expression "must be at owner's risk against all casualties" the words "against all casualties" do not limit, control or destroy, but rather strengthen the protection which the former words, "at owner's risk" afforded the defendants.