

crease in the assessments during the seven years. It will almost always be found that this increase is very heavy if the membership has been stationary, or if it has decreased. Where the society has made rapid growth, the volume of new business tends to keep the death losses from going above \$12 or \$14, expenses included. For the convenience of reference a number has been placed over the name of each society.

As the list is very long, we have been obliged to divide it, giving only the figures of twenty odd companies to-day, and shall reserve until next issue the remainder of the companies, and our remarks upon their showing:

Name and date of Origin.	Year of Record.	No. of Mem- bers.	Cost per \$1,000.
(1) A.O.U.W., Grand Lodge, Springfield, Ill., 1875.	1884 1885 1886 1887 1888 1889 1890	15,393 16,369 18,280 20,468 20,332 20,397 20,293	\$ 9 51 11 81 12 60 12 43 14 79 13 62 15 55
(2) A.O.U.W., Grand Lodge, Lexington, Ky., 1873.	1884 1885 1886 1887 1888 1889 1890	1,484 1,436 1,380 1,444 1,475 1,462 1,534	19 73 24 17 24 59 28 78 28 67 23 07 27 36
(3) A.O.U.W., Grand Lodge, Dunkirk, N.Y., 1874.	1884 1885 1886 1887 1888 1889 1890	19,674 20,881 23,465 27,033 29,077 31,103 31,069	12 37 13 76 12 07 14 77 14 01 14 53 17 89
(4) A.O.U.W., Grand Lodge, Toledo, Ohio, 1872.	1884 1885 1886 1887 1888 1889 1890	3,689 3,797 4,296 4,152 3,618 3,586 3,560	18 52 17 62 20 30 21 51 23 04 23 71 24 34
(5) A.O.U.W., Grand Lodge, Portland, Ore., 1879.	1884 1885 1886 1887 1888 1889 1890	2,873 3,225 3,579 3,889 4,141 4,644 5,422	11 23 14 82 12 31 13 10 14 21 14 30 15 32
(6) A.O.U.W., Grand Lodge, Pittsburg, Penn., 1869.	1884 1885 1886 1887 1888 1889 1890	14,700 14,755 14,989 14,883 15,346 15,643 15,920	11 57 12 44 14 15 14 91 16 05 14 64 17 75
(7) A.O.U.W., Grand Lodge, Nashville, Tenn., 1877.	1884 1885 1886 1887 1888 1889 1890	1,912 1,875 1,996 2,199 2,316 1,977 1,863	21 45 23 54 17 94 17 35 19 06 23 57 26 39
(8) American Legion of Honor, Boston, Mass., 1878.	1884 1885 1886 1887 1888 1889 1890	57,005 58,192 60,145 62,111 62,276 62,457 62,574	13 30 14 80 14 00 15 80 17 10 16 50 17 00
(9) Albany Mutual Benefit Association, Albany, N.Y., 1873.	1884 1885 1886 1887 1888 1889 1890	702 678 660 631 570 608 587	15 30 18 50 20 40 21 00 24 00 26 10 25 03
(10) Chautauqua Mutual Life Association, Mayville, N.Y., 1884.	1884 1885 1886 1887 1888 1889 1890	120 420 1,016 1,737 2,703 3,844 3,935 6 80 9 20 9 50 11 90 12 40
(11) Chenango Mutual Relief Association, Oxford, N.Y., 1881.	1884 1885 1886 1887 1888 1889 1890	412 746 1,042 1,284 1,687 2,208 2,177	10 30 9 20 10 70 8 30 7 40 8 10 11 30

(12) Chicago Mutual Life Benefit Association, Chicago, Ill., 1883.	1884 1885 1886 1887 1888 1889 1890	2,475 3,049 8,079 8,049 5,029 4,051 3,637	9 75 10 00 9 75 11 00 11 00 11 60 21 00
(13) Catholic Benevolent Legion, Brooklyn, 1881.	1884 1885 1886 1887 1888 1889 1890	4,306 6,944 8,971 13,073 16,276 19,778 23,553	9 62 11 77 14 00 13 40 14 60 15 30 16 70
(14) Chosen Friends, Supreme Council, Indianapolis, 1879.	1884 1885 1886 1887 1888 1889 1890	22,737 26,175 29,271 32,295 37,699 39,492 39,074	11 95 12 64 14 70 14 10 14 30 17 20 17 20
(15) Chicago Guaranty Fund Life Society, Chicago, 1884.	1885 1886 1887 1888 1889 1890	1,840 3,326 4,127 5,085 6,168 6,753	6 20 8 20 9 30 11 30 9 30 18 30
(16) Cincinnati Life Association, Cincinnati, O., 1880.	1884 1885 1886 1887 1888 1889 1890	1,668 1,772 1,680 1,607 1,764 2,005 2,125	9 90 12 72 15 20 13 80 10 40 15 60 17 30
(17) Covenant Mutual Benefit Association, Galesburg, Ill., 1877.	1884 1885 1886 1887 1888 1889 1890	17,380 21,382 24,844 27,282 29,007 33,701 32,719	10 50 10 50 11 00 12 60 13 20 12 80 12 80
(18) Equal Rights Benefit Association, Albany, N. Y., 1883.	1884 1885 1886 1887 1888 1889 1890	965 949 1,025 1,060 1,181 1,165 1,229	7 50 8 00 8 00 9 00 9 00 14 00 14 00
(19) Family Fund Society, New York, N. Y., 1884.	1884 1885 1886 1887 1888 1889 1890	1,004 2,533 2,304 1,295 1,105 958 No report.	4 00 10 50 15 00 23 50 20 60 27 20 No report.
(20) Home Benefit Association, New York, 1881.	1884 1885 1886 1887 1888 1889 1890	2,803 3,851 4,317 4,573 3,753 4,318 3,415	10 40 11 60 12 40 13 60 15 60 17 80 16 10
(21) Home Relief Association, Lynn, Mass., 1884.	1885 1886 1887 1888 1889 1890	802 952 1,173 1,609 1,959 2,216 12 00 9 00 14 00 18 35 19 30
(22) Knights of Honor, Supreme Lodge, St. Louis, Mo., 1874.	1884 1885 1886 1887 1888 1889 1890	128,607 125,495 126,169 122,912 125,417 137,753 135,213	15 10 15 70 16 00 16 90 17 90 16 70 18 30
(23) Knights of Mac'abees, Supreme Tent, Port Huron, Mich., 1883.	1885 1886 1887 1888 1889 1890	2,127 3,790 5,936 8,771 13,696 16,904	8 00 8 00 8 50 8 70 10 50 10 01
(24) Knights Templar and Mas. Mut. Aid Assn., Cincinnati, 1878.	1884 1885 1886 1887 1888 1889 1890	4,560 4,695 5,026 5,287 5,340 5,356 4,618	12 48 11 77 12 60 14 00 14 00 15 61 16 30
(25) Lawrence Masonic Mut. Relief Ass'n., Lawrence, Mass., 1884.	1884 1885 1886 1887 1888 1889 1890	172 176 178 184 177 151 137 15 30 21 00 31 60 32 00 34 50 38 70

(26) Lynn Mutual Benefit Association, Lynn, Mass., 1883.	1884 1885 1886 1887 1888 1889 1890	890 973 819 741 639 438 367	15 40 13 90 20 40 21 60 30 10 33 70 34 00
(27) Maine Benefit Association, Auburn, Maine, 1885.	1885 1886 1887 1888 1889 1890	1,503 3,675 4,788 5,594 6,383 6,178 8 60 10 40 8 60 13 60 15 10

CAPITAL ISSUES IN BRITAIN.

We take from the London *Economist* a statement of the new loan issues of the week of 28th November, and also of the current year up to that date, as compared with those up to same date of previous years. The capital applications were:

Amount previously subscribed..	£99,797,176
Issues of the week—	
Star Brewery, £10 pref. shares..	60,000
York Street Flax Spinning, 4½ per cent. debts.....	250,000
Chadwick (Jas.) and Brother, £10 shares	334,000
Chadwick (Jas.) and Brother, 4½ debts	167,000

Total for week..... £811,000

The total is thus £100,608,176. This is the smallest amount of four recent years, as a table will show:

1891 Subscriptions.....	£100,608,176
1890 ".....	140,699,050
1889 ".....	275,859,865
1888 ".....	157,643,090
1887 ".....	91,913,000

DECISIONS IN COMMERCIAL LAW.

DIXON V. RICHELIEU NAVIGATION COMPANY.—The Commercial Travellers' Association of Ontario, by written agreement with the defendants' company, obtained for its members for the season of 1885 special privileges in travelling by the company's boats, one of the terms of the agreement being that the members should receive tickets at a reduced rate, "with allowance of 300lbs. of baggage free, but the baggage must be at the owner's risk against all casualties." This agreement was continued during 1886 by verbal agreement between the manager of the company and the secretary and traffic manager of the association. D., a commercial traveller, obtained a ticket for a passage on one of the company's boats under this agreement, paying the reduced fare, and took on board three trunks containing the usual outfit of a traveller for a jewellery house, valued at about \$15,000. The trunks were checked in the usual way and no intimation was given by D. to any of the officials on the boat as to their contents. On the passage the contents of the trunks were damaged by the negligence of the company, and an action was brought by D. and his employers to recover damages for such injury.

Held by the Supreme Court of Canada that the agreement between the association and the company was in force in 1886; that the term "baggage" in the agreement meant not merely personal baggage such as every passenger is allowed to carry without extra charge, but commercial baggage, and would include the outfit in this case; and that in the expression "must be at owner's risk against all casualties" the words "against all casualties" do not limit, control or destroy, but rather strengthen the protection which the former words, "at owner's risk" afforded the defendants.