

A PROMINENT retail dry goods concern in Ottawa, D. Gardner & Co., has assigned, owing some \$64,000, all of which but about \$5,000 is due in Great Britain. The firm shows assets apparent of some \$72,000.

JOSEPH DESAULNIERS, a general dealer of Shawanegan, Que., is reported failed. He was unfortunate once before some seven or eight years ago, and has never been able to pull up. His present liabilities are only about \$3,000.

ABOUT three years ago, L. Proulx, formerly a grocery clerk, bought out a business in Sherbrooke, and began under very fair auspices. He has not, however, met with success, and a demand of assignment has been made on him by a local creditor. Liabilities are reported at \$4,000.

A GENERAL business in St. Etienne de Bolton, Que., was begun about three years ago by E. E. Bouchard, with the assistance of his father, a leading merchant at Waterloo, Que., but he has not been able to command success. A demand of assignment has been made on him.

THE rafting of timber will be carried on upon a large scale in Belleville this year. The *Intelligencer* says that the Collinsby Rafting Co. will put up thirty drams, the Calvin Co. eight drams, and Thos. Buck four drams—in all about forty-two drams, or about double the amount that was handled last year.

THE bankrupt stock and plant of the Canadian Window Shade Company, in this city, have been acquired by Messrs. Hees, Anderson & Co., the well-known manufacturers of window shades on Davenport road, Toronto. The price paid was 42½ cents on the dollar.

WE learn that Mr. A. E. Ames has recently been elected a member of the Toronto Stock Exchange. He has had considerable experience in financial matters, having for some years been engaged in banking, as manager at various times of two of the branches of the Ontario Bank.

ACCORDING to the *Cornwall Standard*, Messrs. E. Kewin, of Toronto, and J. A. Moyes, of Lewiston, Maine, were in that good old town last week winding up the business of the Cornwall Spinning Company. A dissolution of partnership will follow shortly.

A. D. PORCHERON, of Coaticooke, may be classed as a record-breaker, having started in the grocery business four months or so ago, and being already in the hands of the assignee. He was formerly a school-teacher, and was reported to have begun business with about \$4,000, which, however, he sank in a building,

raising money by mortgage for business capital. He is said now to owe \$18,000, but it is hard to conceive, even in these days of cheap credit, how he could roll up such a liability in so short a time. Further developments are anxiously looked for.

E. L. THOM was a fairly prosperous tin-smith at North Williamsburg, Ont., who, a little more than two years ago, thought he would try his fortune in a general business, which, however, has proved his ruin. He has just assigned, with liabilities reported at about \$4,000.

F. X. LABELLE, of St. Janvier, P. Q., heretofore a bailiff and butcher, opened a grocery business several years ago, to which he subsequently added dry goods, and also went into baking. His success, owing to lack of experience, has been much doubted. He now assigns; liabilities about \$3,500.

AT the annual meeting of the Hamilton Bridge Company, held on the 17th instant, the following directors and officers were elected for the ensuing year: President, Wm. Hendrie; vice-president, John S. Hendrie; Directors—Messrs. Matthew Leggat, A. T. Wood, Alex. Gartshore, John S. Hendrie. Engineer and manager, C. Teiper; secretary-treasurer, John Stewart.

A MEETING of the stockholders of the North Shore Navigation Company, Limited, was held at Barrie on the 21st. The board of directors elected were Martin Burton, Barrie; J. Scott, Waubesaushene; W. J. Shepard, Coldwater; F. Lett, Barrie; and Chas. Stephens, Collingwood. President, M. Burton; vice-president, J. Scott; general manager, W. J. Shepard; secretary-treasurer, Chas. Stephens.

THE bankrupt hardware stock of C. Champion, Brantford, has been sold for 50½ cents on the dollar. That of J. S. Grant, hats and caps, Toronto, at 37 cents. Van Blaricom & Clark's general stock at Arden, Man., brought 55 cents and that of J. D. Gillies & Co., at Minnedosa, 57½ cents on the dollar. The stock of shoes and clothing belonging to W. G. Watts, at Regina, sold for 65 cents on the dollar.

THERE is a report in the last issue of the *Coaticooke Observer* to the effect that the Coaticooke Cotton Company's mill is about to suspend operations. While the company found a market for its goods in Magog, where they were used in the manufacture of prints, it was able to run without loss, but since that market has been closed to them, by the

Hochelaga mills people undertaking the manufacture of cloth themselves, the company has not been able to make both ends meet, hence the closing of the mill.

THE general store firm of Loggie & Burr, at Chatham, N.B., writes creditors of its inability to pay in full. At Clark's Harbor, N.S., Mr. E. LeBlanc, general dealer, is offering 60 cents on the dollar on liabilities of \$6,500. Assignments have been made by two general store men in Nova Scotia, one, L. C. McQuinn, of Gay's River, and the other McNeil & Co., at North Sydney.

ACTIVITY in oil well sinking prevails in the townships of Sarnia and Moore, in Lambton County, according to the *Petroleum Topic*. That journal's Osborne correspondent tells of three wells which have been finished within the week for different parties, and that two are being sunk in Moore for Ed. Watson & Co. Messrs. Randall, Kennedy & Co. have decided to sink more petroleum wells on their territory. C. Clark, Sarnia, proposes putting down more wells on his Enniskillen lands. George Bell is erecting pumping works for James McMillan & Co. on the Wm. Cuthbertson farm, and James Rainsberry purposes sinking a well on "the Old Homestead."

AN assignment has been made to Blackley & Anderson by the general store firm of Strachan & Co., at Redwood. They succeeded Ferris & Strachan who failed two years ago. —Thayer & Co., wholesale jewellers, of this city, whose troubles were referred to in last issue, have assigned to Townsend & Stephens, as has also G. Unser, the carpet manufacturer. Creditors of the latter will meet on the 29th. —Commencing in July last at West Toronto Junction, W. J. Stephenson, dry goods, millinery, and shoes, has failed. —H. R. Ranks, furniture, Ayr, finds himself in a like position, and so does W. Jennings, shoes, Bowmanville, who has assigned to C. Langley. —A sawmiller at Dundalk, J. S. Walker, has handed over his estate to F. H. Lamb, the assignee at Ham-

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