The Monetary Times

Trade Review and Insurance Chronicle
OF CANADA

ESTABLISHED

TORONTO, NOVEMBER 21, 1919

TEN CENTS \$3 PER ANNUM

THE ROYAL BANK OF CANADA

HEAD OFFICE, MONTREAL

LONDON, Eng.
Princes St., E.C.



NEW YORK 68 William St.

BARCELONA

Plaza de Cataluna 6

FRENCH AUXILIARY:

THE ROYAL BANK OF CANADA (FRANCE)

PARIS, 28 Rue du Quatre-Septembre

With our chain of 595 Branches throughout Canada, Newfoundland, the West Indies, Central and South America, we offer a complete banking service to exporters, importers, manufacturers and others wishing to extend their business in these countries. Trade enquiries are solicited. Consult our local Manager or write direct to our Foreign Department, Montreal, Canada.

Capital Paid Up and Reserves, \$33,000,000 Total Assets - \$470,000,000 G. MONTEGU BLACK

BARTLE M. ARMSTRONG

BLACK & ARMSTRONG

ROBINSON & BLACK

WINNIPEG

REAL ESTATE AND INSURANCE

Valuators of Farm Land and City Property

The Canadian Appraisal Company, Limited

During the past fourteen years we have appraised some four thousand properties, scattered all over the Dominion of Canada.

These include the leading and most representative plants of every manufacturing industry of the Dominion.

The valuations which we make comprise land, buildings, plant, machinery and equipment, tools, waterpowers, etc.; in fact, all the permanent working plant of any manufacturing or other industry.

Our certificate, therefore of values, in conjunction with the certificate of profits and liquid assets prepared by the accountant, furnishes a complete verification of a Company's assets

Correspondence Invited

Head Office, 17 St. John Street MONTREAL

TORONTO Royal Bank Building NEW YORK Equitable Building



NATIONAL CITY COMPANY

We Purchase Canadian Municipal Bonds

CANADIAN HEADQUARTERS:
74 NOTRE DAME STREET WEST, MONTREAL.

TORONTO OFFICE:

10 KING ST. EAST, - TORONTO.