

NEW YORK EXCHANGE.

LONDON OPENED STRONG AND GREW STRONGER—ON B. & O. (COM.) CLOSING B. & O. (PFD.) LIQUIDATION SET IN—FRANCHISE BILL WEAKENS LOCAL GAS AND TRACTION STOCK—INCREASE OF OUTSIDE SPECULATION.

New York, March 27th.

The London market is again strong. Americans active at substantial gains over our closings. The only stocks showing declines being B. & O. Common and pfd. The Reading securities are more active than for sometime and there is considerable speculation in Erie.

The revival of a bull movement in this stock is said to be due to the earnings which are said to be extremely satisfactory. For the month of February there is an increase in net of \$101,728, while from July 1st to the end of February the increase amounts to \$1,083,600.

The street was rather inclined to believe yesterday that in as much as predictions that B. & O. Com. would cross the pfd., had been fulfilled, the bull movement in these stocks had culminated. There was undoubtedly heavy realizing in the Com., and on the decline numerous stop orders were caught which encouraged the trading element to go short.

The increase in the short interest was reflected in the loan market, where the stock was in good demand.

Southern Pacific is being bought by inside interests, and the movement is attributed to D. O. Mills, who has joined the directorate, and Mr. Mackay will join in a short time. The feeling is now harmonious, its earnings are satisfactory and there is a possibility of a dividend later on.

The Tax Commissioners on the Ford Franchise Bill are now meeting in Albany and are expected to make an announcement in the near future on the local Traction and Gas stocks.

Till there is some definite news as to the amount to be levied it is not likely that any sustained upward movement will take place in these stocks.

There was more doing in K. C. than for some time. The buying is supposed to be due to the fact that some of the men representing this road and American systems in the West are now in the West, their presence there being presumably to arrange for closer relations between K. C., St. P., Ills. Cen., and Chgo. & Alton. There is a marked increase in outside speculation and this is expected to carry prices much higher.

WHEAT FORECAST.

Chicago, March 24.

Wheat—Weather conditions have been generally favorable, and the crop outlook in the main reported promising, except Indiana, Ohio and Michigan, where it is conceded insect damage is extensive, which is specially significant, as these three States usually produce a large percentage of the Winter Wheat crop. Crop predictions, although unreliable yet, promise to be the main controlling factor for some weeks to come unless prices become low enough to specially attract speculation or stimulate export. Farmers' deliveries in the Winter Wheat States continue very moderate. At the same time Minneapolis millers continue paying a premium for Wheat on track. Exporters keep taking our wheat moderately, and cash sales of Chicago No. 1 Northern have amounted to 1,600,000 bu. or more quite recently, the movement of

which is temporarily delayed owing to the scarcity of cars. There is no pressure of supplies anywhere in this country, but still our large visible is the conspicuous depressing factor, and it remains to be seen if too much importance is not attached to it. Argentine shipments continue large, as was expected. A new feature this week has been a Continental demand for Rye which, though small, is significant, as the price is so near that of Wheat. We feel that around present prices May Wheat is low enough, that bearish sentiment is too unanimous, and it should be bought on depressions for a moderate profit, with the possibility of a radical advance should mild weather develop any serious injury to the growing crop.

STANDARD MINING EXCHANGE.

Toronto, March 26.

Hammond Reef—1,000, 13½.
B. C. G. F.—3,000, 3¼.
Gold Hills—7,250, 4½.
White Bear—400, 2¾.

TORONTO MINING EXCHANGE.

Toronto, March 26.

Deer Trail (Con.)—10,000, 10.
Hammond Reef—500, 13½. 1,500, 13½.
Minnehaha—500, 5½. 1,000, 6.
Morrison—1,000, 3½.
Rathmullen—500, 3¾.
War Eagle—500, 187. 500, 138.
White Bear—50 2. 100, 2½.
Golden Star—500, 10¾.
King—1,000, 14. 1,000, 14¾.
Novelty—5,000, 2.
Athabasca—1,000, 20.
Deer Trail—2,500, 10¾.
Republic—1,000, 107½.

CRIPPLE CREEK MINING STOCKS

Mar. 26, 1900.

Capital.	Par Value.	Asked
1,500,000	1.00	Acacia..... .327
2,500,000	1.00	Battle Mt'n..... .32
900,000	1.00	Ben Hur..... .
		Black Belle..... .141
1,500,000	1.00	Bob Lee..... .5
2,000,000	1.00	Croesus..... .
2,000,000	1.00	Columb Victor..... .181
2,000,000	1.00	C. O. Cons..... .141
2,000,000	1.00	C. O. & M..... .121
1,250,000	1.00	Dante..... .
2,000,000	1.00	Damon..... .231
1,250,000	1.00	Elkton..... .
1,500,000	1.00	Flower..... .41
1,250,000	1.00	Findley..... .151
1,000,000	1.00	Gold Coin..... .
3,000,000	1.00	Gold Sovereign..... .121
2,000,000	1.00	Gold Stone..... .
1,000,000	1.00	Gould..... .411
		Hart..... .181
		Hayden..... .21
1,225,000	1.00	Independ. T. & M..... .74
2,250,000	1.00	Isabella..... .123
500,000	1.00	Ida May..... .
1,250,000	1.00	Jack Pot..... .7
1,500,000	1.00	Keystone..... .191
1,500,000	1.00	Kimberly..... .91
1,500,000	1.00	Lexington..... .201
1,000,000	1.00	Matia..... .26
800,000	1.00	Moon Anenor..... .74
1,250,000	1.00	Magnet..... .41
1,250,000	1.00	Maria A..... .41
		Midway..... .
1,000,000	1.00	Mt'n Beauty..... .10
1,000,000	1.00	Nugget..... .201
1,500,000	1.00	New Haven..... .061
1,250,000	1.00	Oriole..... .
2,000,000	1.00	Papoose..... .071
3,000,000	1.00	Portland..... .247
1,000,000	1.00	Princess..... .051
		Raven..... .74
1,250,000	1.00	Silver State..... .071
2,000,000	1.00	Pinnacle..... .
1,000,000	1.00	Sacramento..... .
		Tornado..... .391
		Union..... .481
1,500,000	1.00	Work..... .35
		Zenobia..... .16

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