

# THE Exchange News

## A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 27.

MONTREAL, MONDAY, JULY 4, 1898.

Price 3 cents.

### Montreal Stock Market.

**CANADIAN PACIFIC STRONG IN SYMPATHY WITH LONDON.**

**MONTREAL STREET RAILWAY VERY STRONG.**

**WAR EAGLE DECLINES 12 POINTS.—CLOSES STEADY.**

**TORONTO RAILWAY FIRM.**

#### MORNING BOARD.

Though no sales of Canadian Pacific were made the bid price advanced to 84½, in London it sold up to 86¾. A round lot of Cable coupon Bonds sold at 105¼. In Toronto Cable Bonds sold at 105¼.

Street Railways maintained its strength of last week and on sales of 375 shares it went up to 263. It closed steady 265 bid, 265¾ asked. The new stock sold at 262.

War Eagle took a dip; it opened with a small sale at 277 and flopped down to 265, at which price it was offered at the close with 264 bid. It should do to buy on these drops.

Toronto Railway reports increased earnings for month of June over last year \$2,585.88, the decrease given for June 30 was \$1,002.47. Attention is called to the comparison having made with Dominion Day last year. Dominion Cotton was strong. Other business was scattered but at steady prices.

#### Morning—July 4.

In War Eagle the sellers were:—Davies, MacDougall Bros., Turpin & Co., Forget & Co., and Burnett & Co. The buyers were:—McCuaig, Pateron, Wilson & Gillespie, Forget & Co., and MacKenzie.

In Montreal Street Railway the sellers were:—Howard, Forget & Co., Turpin & Co., and MacKenzie.

The buyers were:—R. Forget, Wilson, and Gillispie.

In Toronto Street railway the sellers were:—Hanson & F., Forget & Co., Burnett & Co., and Lindsay.

The buyers were:—Wilson & Gillespie, Riddell, and Davies.

In other stocks the sellers were:—Marler, MacDougall Bros., Barlow, Burnett & Co., Forget & Co., and Turpin & Co.

The buyers were F. Nash, Burnett & Co., Weir, Moat, MacDougall Bros., Nicholls & M., and Forget & Co.

#### MORNING SALES.

Commercial Cable Coup. Bond—\$14,000 @ 104½.

Montreal Telegraph.—75 @ 179.

Montreal Street Railway.—100 @ 265½, 275 at 266.

Montreal Street Ry. new stock.—25 at 262.

Bell Telephone.—15 at 170½.

Toronto Ry.—175 @ 97½.

Halifax Electric.—26 at 123½.

Bank of Montreal.—1 @ 242.

Merchants Bank of Canada.—10 at 174½.

Dom. Cotton Mills.—25 at 93½, 25 at 94.

### MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday Board adjourns from May to Sept. 3 p.m., July 4, 1898

CAP.	REST.	Value shares.	Last 3-y. div.	Next div. pbl.	STOCKS.	June 24.		June 27.		June 28.		June 29.		June 30.		July 4.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
<b>BANKS.</b>																	
\$	\$				Bank of Montreal.....	245	239½	245	240	250	240	250	242	250	240	250	240
6,000,000	2,600,000	100	4	"	Merchants Bank.....	180	174	180	174	179	173	176	172	176	172	175	172
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com	142	137	140	136½	140	137	140	137	145	137	140	136½
4,866,666	1,387,000	50	2½	Oct.	British North America.									130	129		129
3,000,000	600,000	100	3	Dec.	Quebec Bank.....		123½		124		124		124		124		124
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	240	230	240	230	240	230			240	230	240	30
2,000,000	1,500,000	50	4	Oct.	Molsons Bank.....	210	200	210	200		200	210	200	210	200	210	200
2,000,000	1,200,000	100	4	Dec.	Imperial Bank.....	199½	198½				195			199	198	199½	195
2,000,000	1,125,000	100	4	"	Ottawa.....		197								195		195
2,000,000	600,000	50	4	"	Standard.....		177								175		177
1,500,000	1,600,000	100	4	Aug.	Bank of Nova Scotia...		215										
1,500,000	1,500,000	50	3q	"	Dominion Bank.....	256	253							256	254½		254½
1,500,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax.	180		180		180		180		180			180
1,500,000	785,000	50	3½	July	Eastern Townships Bk	160	155	160		155				155			155
1,500,000	235,000	25	3	Oct.	Jacques Cartier Bank...	105	101	105	101	105	101	102½	101	105	101	105	101
1,500,000	350,000	60	3	Dec.	Union Bank.....	115	103	115	103	115	103			115	103	115	103
1,250,000	725,000	100	4	"	Hamilton.....	184	179							185	179½		179
1,200,000	100,000	30	3	Nov.	Banque Nationale.....			100	90			96½	90	96½	90	102½	95
1,000,000	450,000	100	3½	Dec.	Hochelega Bank.....	165	157	165	157	165	157	165	157	162	159	162½	160
1,000,000	65,000	100	3	"	Ontario Bank.....	110	104	110	104	110	103	110	104	110	104½		105½
500,000	10,000	100	3	"	Banque Ville Marie....	100	90					100		100	90	100	90
<b>MISCELLANEOUS</b>																	
65,000,000		\$100	2½	Oct.	Canadian Pacific Ry....	84½	84	84½	84	83½	82½	83½	83½	83½	83½	84½	84½
12,000,000		100			Duluth SS. & Atlantic..	3½	2½	3½	3	3½	3	4	3	3½	3	3½	3
10,000,000		100			Duluth SS. & Atlantic pr	7½	6	7½	6	7½	6	7½	6½	6½	6½	7	6
10,000,000	2,608,329	100	1¾	July	Commercial Cable ex-d	180	177	179	176½	177	175	177½	176½	177½	176	179	176½
2,000,000		40	2q	"	Montreal Telegraph....	182	177	180	177	182	178	182	177½	180	176	180	178
1,350,000		100	3	Nov.	Rich. & Ont. Nav. Co...	106	102½	103½	102	103	102	103½	102½	103	102½	105	103
4,600,000	334,247	50	2½	Aug.	Montreal Street RyCo...	260½	260½	262½	262	262½	261½	263	262½	264½	264½	267	266
					New Montreal Street...	260½	25	261	258½	260	258	261	259½	261½	261½	263	262½
1,000,000		50	1½	July	Dominion Telegraph....							131		132		132	
2,997,704		40	5	Oct.	Montreal Gas Co.....	187½	187	190	188	188	187	188	187½	188½	188	190	188½
2,000,000		1			War Eagle.....	253	251½	276	273½	265	264	275	270	275	274½	266	265
3,168,000	910,000	100	2q	July	Bell Telephone Co.....	175	170½	175	171	175	170	175	170	175	170	175	168½
1,500,000		100	2q	"	Royal Electric*.....	160	158	158½	157	159	158	159	158	160	159½	160	159½
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	97½	97	97	96½	97	96	97	96½	97½	97½	97½	97½
800,000		100	1½	q	Halifax Tram Co.....	127	123	123	122½	123½	122½	123½	122½	127	123	130	126
100,000		100			Cornwall Street Ry....	45	15			50	15					50	15
700,000		100			People's Heat & Light..	40	35	40	36	39	35	40	35	40	34	41	34½
500,000		100	1¼	Sep.	St. John Railway Co...	145	144½	160	145		143	145	143	145	143½	145	143
350,000		40	2q	July	London Street Ry.....							182	180	183	180		180
5,642,925		100			Can. N. W. Land Pfd.							55	52½	52	51½	54	51½
1,467,684					" Com.												
15,000,000		100			Dominion Coal Co.....	23	22	23	20	23	22	23	22	23	22½	23½	22
2,000,000		100	4	July	Dominion Coal Co. pr...	108½	107	108½	107	107½	107	107½	104	108	106	109*	106
500,000		100	6	pa	Windsor Hotel.....												
500,000		100			Intercolonial Coal Co...	60	30	60	30			60	30	60	30	60	30
250,000		100	7	pa	Do. pref. stock.....	100	50	100	50			100	50	100	50	100	50
1,800,000		100	2q	Sep.	Montreal Cotton Co....	*160	148	155	151½	155	149	160	150½	155	149	160	152½
2,750,000		100			Colored Cotton Co.....	75		60				75		75		75	
600,000		100	4	Aug.	Merchants Cotton Co...									150			
3,100,000		100	1½	Sep.	Dominion Cotton Co...	94	91½	93½	92	94	91½	94	90	94	92	94	92½
500,000	350,000	25	3½	"	Mont. Loan & Mort Co...												
814,800		100	2q	July	Ottawa Electric S. R...												
645,000		100			Ottawa Electric.....												
500,000		100	2½	q	Diamond Glass.....												
2,250,000	52,023	50	3½	"	Western Loan & Tr...	100						100		100		100	
500,000		100	3½		Auer Light.....												
500,000		100			Taylor Hydraulic.....												

Dominion Coal pfd.—50@107.  
 Dominion " " bonds.—\$5000 at 107.  
 War Eagle—200 @ 277, 6000 at 275, 500 at 271, 500 at 270, 500 at 269, 1500 at 265.

#### AFTERNOON BOARD.

At the Afternoon Board Montreal Street Railway sold up to 266½ and though it closes at 266 only bid there was none offering under 267.

Toronto Railway was strong, sales were heavy, 625 selling at 97½, and 50 at 97½, which price is freely offered. Only eight stocks were dealt in. War Eagle was steady at the close, the public is awaiting fresh news, the next change will be upward.

In Montreal Street Railway the sellers were Burnett & Co., Weir, Howard, Wilson & Gillespie, Gault, Scott, Mackenzie and MacDougall Bros.

The buyers were Meeker, Howard, Wilson & Gillespie and Scott. In Toronto Street Railway the sellers were Weir, Forget & Co., and MacKenzie & Co. The buyers were Meeker, Howard, Burnett & Co. and Forget & Co. In other stocks the sellers were MacKenzie, Hanson, Forget & Co. and Moat. The buyers were Nash, Howard, McCuaig, Burnett & Co., Forget & Co., Hutchison, and Nash.