

Results Talk.

The management of the Canadian Gold Fields Syndicate, Limited, now have over 150 feet of underground development to their credit in the rich Sunset No. 2. From the beginning there has been no "let up" in the exploration and development of this fine property. The work is to be pushed more vigorously, if possible, until the Sunset is a regular producer of pay ore in quantity. With pay or in quantity comes increased share values and dividends. As an investment, therefore, the fully-paid, absolutely non-assessable shares of The Canadian Gold Fields Syndicate, Limited, at 10 cents per share, appeal most forcibly to every intelligent investor.

Order shares, prospectus and general information from

THE WALTERS COMPANY, Ltd. Ltd., Rossland, B. C.

H. O'HARA & CO., 24 Toronto Street, Toronto, Ontario.

SAWYER, MURPHY & CO., 106 St. Francis Xavier Street, Montreal, Que.

Or through any reliable Bank or Broker.

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teen days, being hidden by the mountains south of here.

"We get letters less regularly since an attempt was made to have mail brought here under government contract than we did before. We do not yet know who is elected president and will probably not find out until June, when the men begin to come in from the outside. It is likely some one of the crowd will know. Newspapers sent by mail seldom reach here."

ECONOMIC MINING.

One of the most remarkable instances of economic mining on record is afforded by the statistics of the Atlantic Mining Company.

The ore treated by this company yields 13.19 pounds of copper per ton, that is, it runs 0.66 per cent. per ton.

The expenses for the year, which are given in the report in very full detail, are divided as follows:

	Amount.	Per ton of rock. Cents.	Per lb. copper. Cents.
Mining.....	\$216,929	58.45	4.43
Surface expenses.....	66,716	17.95	1.36
Transportation to mill.....	18,423	4.96	0.38
Stamping and separating.....	92,311	24.87	1.89
Total mine expenses.....	\$394,379	106.26	8.06
Freight, smelting, marketing.....	68,830	17.47	1.32
Construction.....	46,726	12.26	0.96
Total expenses.....	\$509,935	135.99	10.34
Total value of product.....	\$31,161	143.00	10.84
Net returns.....	\$25,226	7.01	0.50

The profit per ton of rock treated is 7.01 cents, and each pound of copper produced nets the company exactly half a cent. This is near enough the margin of failure to make the shareholders exceedingly nervous.

AMERICAN MINING COMPANIES.

THE MINING REVIEW has been a steady advocate of the American system of incorporating companies to work undeveloped properties as being more economical and effective than the English method. THE REVIEW has quite a circulation in England, and the following from one of its subscribers may be interesting: "You people in British Columbia seem to have

started a way of your own for starting to work a mine. I mean by deciding on the full capital of the company and then selling treasury stock at a great discount. I can see that it may have its advantages, but have not yet made up my mind whether I like it or not." THE REVIEW's articles in this connection have been very widely quoted and commented on.

THE MONTE CRISTO MINES.

The Silverton Miner must be nervous. Its comments on THE REVIEW's article on the Monte Cristo mines is not very clear, but such as it is it is quoted below.

"THE MINING REVIEW, published at Rossland, B. C., refers editorially to the Monte Cristo mines as a deposit of low grade galena, which is about worked out, giving place to vast bodies of ore which will now pay to work. Yes, truly, the Monte Cristo mines seem to pay, and, what is more to the point, MR. REVIEW, it is very doubtful if the owners of these properties would exchange, even up, for your boasted Le Roi mine."

B. H. Lee, Notary Public.

A. B. Anderson.

LEE & ANDERSON,

Mining Brokers and Real Estate Agents.

BOUNDARY CREEK MINES A SPECIALTY.

Agents for

GREENWOOD CITY LOTS.

S.E. Cor. Lincoln and
Columbia Ave.

Rossland, B. C.

DEATH OF B. F. SHAUBUT.

B. F. Shaubut died in a London hospital this week, succumbing to his old enemy cancer. Mr. Shaubut was well known in West Kootenay. He spent the greater portion of last summer in Rossland and was interested in a number of mining properties. He was the first man to introduce the War Eagle to the notice of English financiers. He had many friends in Rossland and the Pacific Northwest and his death is deeply regretted by the community here.

The Calumet and Hecla Mining Company has declared its 102nd dividend, \$5 per share (\$500,000), payable April 23 to stockholders of record March 27. This is the sixth dividend of the current fiscal year, and makes a total of \$40 per share (\$4,000,000) paid for that year, which ends April 30th next, and a grand total of \$48,850,000 paid in dividends up to date.

APPLICATION FOR LIQUOR LICENSE.

NOTICE is hereby given that at the expiration of thirty days from date hereof the undersigned intends applying to the stipendiary magistrate for West Kootenay District for a license to sell liquor by retail, on the premises known as Barney's ranch, at Barney, situated at the intersection of the Dewdney trail and the Northport wagon road, five miles from the town of Rossland.

Dated this 20th day of March, 1897.

B. O'BRIEN.