

MONEY MARKET.

P. D. Browne.

THE banks have been gradually strengthening themselves, and are now well supplied with funds, for which the demand is not very active in the present dull state of trade.

Sterling Exchange is firm at about previous quotations, 100 being the closing rate for Bank Drafts on London at 60 days' sight. Best bills on New York are quoted at 102½.

Gold Drafts on New York are not much wanted, and are selling at ½ per cent. discount.

Gold in New York has been comparatively steady, closing at 137½. Greenbacks are dealt in at 73½ to 73c.

Silver is not in large supply, and now sells at ½ to ¼ per cent. discount.

Royal Canadian Bank notes are sparingly offered, with buyers at 95c. to 96c., and sellers at 97c.

The following are the latest quotations of Sterling Exchange, &c.:-

Bank on London, 60 days sight.....	102½	
Private, " 60 days sight.....	103	to 103½
Bank on New York, 60 days sight.....	108½	
Gold Drafts on New York.....	108½	discount.
Gold in New York.....	137½	
Silver, large.....	41	to 41½

THE DRY GOODS TRADE.

Greenfield, S. & Co. Orlitz & Co.
Lewis, Kay & Co. Phoenix, Warlock & Co.
McIntyre, Deane & French Roy, Jas. & Co.
MacKenzie, J. G. & Co. Robertson, Stephen & Co.
Southland, Forre & Co. Sellsinger, McCall & Co.

NO change has taken place in this branch of business, and the inactivity previously noted exists, if possible, in an intensified form.

The prospects for the Fall Trade are, we fear, not overbright; and unless importers act very cautiously in making their purchases for that season, we think they will again find themselves compelled to winter over heavy stocks of goods. They have had warning enough from the experience of the past eighteen months, and if they refuse to profit by it, they will be sure to suffer themselves and entail much loss on the country.

THE HARDWARE TRADE.

Crathern & Cavanhill, McLeod, Watson & Co.
Fraser, John Henry, Mitchell & Baker.
Foster & Co. Robertson, Jas.
Hull, Ray & Co.

THE business of the past week in general and shelf goods has been fair for this season of the year, and the sales for the month of June will probably foot up to a larger amount than for the corresponding month of last year. Heavy goods however, have been neglected. In Pig Iron no transactions are reported, but prices have not been altered. Bar Iron is a slow sale, and is offering at \$2 per 100 lbs. Tin Plates are also lower, there being less firmness in the English markets.

The following are the shipments of Iron, Hardware, &c., from Liverpool for Montreal, for the week ended June 19th:-

1 cask 1 cask cutlery; 33 boxes window glass; 324 tons bar and bolt iron; 11 do hoop iron; 31 do sheet iron; 2 do plate iron; 84 do iron wire; 23 do sheet lead; 2 small wares; 80 tons steel; 124 tons tin plates.

THE GROCERY TRADE.

Anderson, T. H. & Co. Mitchell, James
Chapman, Fraser & Tyle. Robertson, David.
Coffin, George & Co. Tiffin, Bros.
Hutchins, B. & Co. Thomson, Murray & Co.
Kings & Kitchin Thomson, David & Co.
Matheson, J. A.

BUSINESS has been exceedingly flat during the past week, more so, if possible, than during any previous week. Few sales of any amount to report, although prices, as a rule, have been so low that goods have hardly realized cost. The trade are, however, looking for better demand and better prices later in the season.

TEAS.—Of all grades have been in small demand. Prices are unchanged, although holders are more disposed to meet the views of buyers, the latter, however, filling their wants very sparingly.

CORRUM.—Is inactive, and quotations are unchanged.

GRAIN.—Raw has had a very small enquiry. Holders, however, are not pressing sales, and although stocks are now large of all grades, prices have given way but little. In fact, in the absence of any but retail transactions, quotations may to some extent be considered nominal. The Refiners have been doing

a fair business at slightly easier prices, nominally, however, unchanged.

MEASURES.—Is quiet, holders not caring to sell largely except at an advance on current rates, and buyers are unwilling to accede to their terms. Few round lots have changed hands, intending purchasers looking forward to reduced prices later in the season, without any present apparent warrant for entertaining such expectation. Syrups are unchanged.

FRUIT.—Has had fair attention, prices continuing about the same as last week, the tendency being to improvement on recent auction prices.

RICE.—Has been quiet. We quote for round lots, Rangoon from \$3.50 to \$3.60; Arracan \$3.50 to \$3.75, according to quantity and sample. Pockets and half bags in good supply at a shade over these quotations.

SALT.—Liverpool Coarse continues to be wanted at 72½ to 75c. Fine is quiet at quotations.

SPICES.—Have been for the most part neglected, and prices are unchanged.

THE BOOT AND SHOE TRADE.

A GOOD business continues to be done in summer stocks, notwithstanding wet weather. We also note some sales of coarse goods, in anticipation of a probable rise in prices caused by increasing scarcity of labour. Quotations at present, however, are unchanged.

MONTREAL PRODUCE MARKET.

Allen & Kirkpatrick, Mitchell, Robt.
Barnes Brothers & Co.

THE excitement in flour and grain, which existed at date of our last report has subsided, and prices generally have reacted.

Flour.—Following the excited state of the market, as reported last week, there were several days with little doing, prices in the meantime falling off, and buyers holding aloof. Little was done until rates had reached \$4.50 to \$4.60 for Canada Supers, since when there has been a steady though limited local demand, strong brands commanding \$4.60 to \$4.70 according to sample. Extras have gradually receded, until at the close \$4.65 and it is believed in one instance \$4.60 was accepted. Few holders being willing to accept these rates, the market has slightly rallied, and quotations may now be given as \$4.70 to \$4.75. No reported transactions in Fancy, beyond a single sale at \$4.65. Asking rate about \$4.60 but no buyers. Western Supers have been forced, and sales made at prices ranging down to \$4.40. No recent sales of Wellar, Caval or City brands, holders declining to do business at the reduced figures, the nominal asking rates being about \$4.75. Sales of Western No. 2 have been made at \$4.40 to \$4.45, and of Canada at \$4.40 to \$4.50; the latter moved with difficulty, on account of the low prices accepted for the same grade of Western. Fine and the lower grades have been in demand to a limited extent at a proportionate decline. Bags have kept pace with the decline in Supers, and close heavy at quoted rates. No change to note in Corn or Oats, demand restricted hitherto to broken lots for local use.

GRAIN.—Few transactions in Wheat during the course of the week. Latest sales of U. C. Spring have been of a few car loads from track and in store at \$1.65; shippers not operating at these prices, there are only purchasers for local and milling use. White Wheats are nominal at \$1.65 to \$1.66, very little offering. No recent transactions in Western. Oats are sparingly supplied, and latterly met more enquiry. Rates at the close would be given for any desirable parcels available. A few parcels of Oats have changed hands at from 41c to 42c, both from store and adroit. Nothing doing in Barley. Corn unchanged.

PROVISIONS.—Pork continues to meet a steady consumptive demand, and stocks being light, former rates are well sustained. Canned meats lighter. Lard has no wholesale demand, but former rates still rule. Butter.—Supplies have been small and a few parcels having been taken for export, the market is somewhat bare of good butter, and 15c to 16c would now be paid for table sorts in retail lots; 15c to 16c may be considered the ruling price for fair to good store packed. During the warm weather, little wholesale demand may be looked for, and only parcels arriving in good order will find satisfactory sale.

ANISE.—Fats have met less competition, and prices are somewhat lower. Peas having been sparingly supplied, have been all freely taken, and a small advance on last week's prices established. Latest rates have been at \$3.65.

The sheep in Lyme and Warren, N. H., are dying largely. In Warren some hundred and fifty have died of a disease called "grub in the head." Calvin May, of Warren, has lost twenty-five, Ira M. Weeks, fifty-five, and Henry Kimball seventy-five.

The Secretary of the Treasury now states that it is not his intention to put recovered bids upon the market again. His object is to reduce both the principal and interest of the public debt, and arrangements are being made to establish a sinking fund, in conformity with the act of 1852.

A new cattle disease has appeared in Marion county, Oregon. Upon opening the cattle after death it is found that the arteries of the lungs are filled with worms from one and a half to two inches long, thick as a dining needle and sharp at both ends, of a dull opaque color.

The accounts from Northern Vermont of cattle starvation are fearful. One farmer has had six of his cows die of starvation, and others have had to feed on flour potatoes, &c. Hay is \$30 per ton, and the roads are so bad that it cannot be carried to the farms except in small bundles.

The co-operative movement is making great progress in England. A few days ago at Leeds, there was a convention of representatives of 400 associations. The parent society at Rochdale has 1,800 members, and requires a public hall for its meeting. They carry on milling, baking, butchering, all branches of clothing, dry goods and groceries. Every member participates in the profits, and every purchaser is sure of a good article and an honest price. They have a library and news-room, savings' bank and mutual assurance.

STOCK MARKET.

	1000	1000	1000	1000
	price.	price.	price.	price.
BANKS.				
Bank of Montreal	102½	101½	101½	101½
Bank of N. A.	102½	101½	101½	101½
City Bank	102½	101½	101½	101½
Bank of Toronto	102½	101½	101½	101½
Quebec Bank	102½	101½	101½	101½
Bank National	102½	101½	101½	101½
Bank of Montreal	102½	101½	101½	101½
Bank of Toronto	102½	101½	101½	101½
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