

MERGER PLAN DISCLOSED RIO AND SAO PAULO

Stocks Rose as a Consequence of the President's Official Announcement
Toronto Market Generally Dull; Some Trading in South Americans

Toronto, Ont., July 16.—Rio and Sao Paulo shareholders are in possession of the official statement of the merger. The document issued in the name of P. S. Pearson, president of the Rio and Sao Paulo companies, is a long and carefully given publicity. The Sao Paulo shareholders get 2 3/4 shares in the new company for each one now held. The Rio shareholders get 1 3/4 shares. Those in possession of the companies' stock merely trade.

The exchanging of the stock will involve 15,000,000 shares of the new stock. The Rio stock is valued at \$1.25 per share, and the Sao Paulo stock at \$1.00 per share. The new stock will be given at the rate of \$1.25 per share. The Rio stock is valued at \$1.25 per share, and the Sao Paulo stock at \$1.00 per share. The new stock will be given at the rate of \$1.25 per share.

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DEAD MAN THEIR LEADER

New York, July 16.—Striking steamship men here today made a dead man their leader in the strike. The body of Andreas Rodguez, a Greek, was taken from the water and placed in a coffin. The men had attended his funeral at the city hall.

A crowd of thousands joined in the funeral. The men were in the water, and the body was taken from the water. The men had attended his funeral at the city hall.

WOMAN AND BABY OVERBOARD WHEN A LAUNCH EXPLODES

Des Moines, Iowa, July 16.—Clutching her four-year-old baby girl in one arm and a life belt in the other, Mrs. R. H. Kidd, wife of the Rev. Kidd of the Methodist church, was seen floating in the water after her launch exploded. The launch was carrying a party of about twenty people.

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Coffee

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It is a pure food drink made of wheat, with a taste much like mild, high-grade Java. For a summer cooler try

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LEIGHTON & GILBERT

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603 Grain Exchange Bldg. Telephone 1559

References

Bank of Montreal; Union Bank of Canada; The M. Rumely Co.; The John Deere Co.; Those to whom we have sold.

FARMERS WILL RUN THEIR OWN ELEVATORS NOW

Grain Growers Lease Fort William Terminal and Manitoba Government System

Organization Has Grown Immensely in Five Years; New Departures

Winnipeg, July 16.—Some idea of the strength of the Grain Growers' Grain company, the organization of western Canadian farmers whose shareholders are holding their annual meeting here today under the presidency of T. A. Cramer, can be gathered from the statement of the year's trading, which shows a net profit of \$121,614 for the past year, against \$69,000 the previous year and but \$390 five years ago. The paid-up capital is \$286,000, and after paying a ten per cent. dividend, the directors recommended that \$80 be added to the reserve fund, which now totals \$200,000.

The president pointed out that this progress had been made, despite the difficulty in handling last year's crop, owing to the low grades, tough wheat, and traffic congestion.

The president said that the company had practically closed with the Canadian Pacific railway, a deal whereby they would lease the big terminal elevator at Fort William, and with the Manitoba government for leasing its extensive system of international elevators, both of which projects the meeting would be asked to ratify. The company had also acquired timber lands in British Columbia, estimated to contain three hundred million feet in anticipation of the time when they would go into the business on behalf of their shareholders.

Speaking of future development, Mr. Cramer favored the local unit method, as practiced by the farmers' elevators of Minnesota and the Dakotas, whereby other classes of merchandise were successfully handled by the country elevators. It was necessary to secure the best results to maintain the grade all the year round, and lumber, binder twine, and implements could be profitably handled during the summer months. He advocated the securing of a good coal area, as coal and lumber were rapidly going under the control of combines. He favored selling everyone, but giving a discount to his shareholders. Units would be built up by lease of stock to local subscribers, and there was no reason why in time the successful merchandising of the British co-operative societies should not be duplicated.

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EXPERTS SAY GROWING WEATHER COULD NOT BE BETTER FOR THE CROPS

(Continued From Page One)

of the grain is headed out, the sunshine came at the opportune moment. Erskine reports wheat all headed out except late fields, good length and very healthy looking; oats the same, barley well headed and looking well. No flax sown.

Gadsby reports crops in fair condition. Much rainfall. Flax well headed out. Flax in first class condition and doing well.

Rains Revive Withered Crops. Hillyard correspondent says: "The rains last week have helped to revive the withered condition of the crops. The early sown grain is mostly out in head, though the straw is not long. Hillyard reports wheat looking good, but little progress since the previous week, owing to rain; oats coming along well; barley fine, but needs warm weather; flax reported all looking well. More rain than needed, but nothing has yet been done."

Miller reports grain in good condition and every evidence of the finest crop there has been in the country. Fonder reports weather has been fine for growing crops. No more rain needed. Red Deer reports heavy rains all week. Too much moisture in parts. Some complaints crop turning yellow. There will be as much straw as last year. All hay ground very well. Sunshine needed.

Winnipeg reports weather for the past two weeks all that could be desired for the growing crops. Plenty of moisture, and prospect of a big harvest. Storm reports heavy rains Monday and Saturday last week. Crops are all headed out, but are very thin with plenty of weeds. Straw is improving in length. More sunshine needed.

Frost Was Harmless. At Chehalis, there was a much rain for the low lands, but most of the grain is looking good and nearly all headed. Some frost Saturday night, but no grain hurt. Farmers look for big crop and early harvest. Cluny correspondent says growth of all grain is rather slow on account of dull, rainy weather, but with fine weather from now on good crops are assured.

Gleichen agent writes: All grains are looking good. Mostly headed. Some farmers are reporting the effect of too much rain. Some hail fell north of here Saturday.

Landon reports crops still in fine condition. Warm, dry weather. No damage from hail or rust. Strathmore reports crops doing all right, but would like more sunshine.

South of Calgary, the reports are uniformly good. At Burdette, the crop outlook is most promising. Oats and wheat are mostly headed. Early flax is in full bloom, and barley is coming along fine. Several local showers reported during the past week.

Blouin correspondent writes: Crops excellent. Barley will be cut in ten days. Local showers all week. South of Bow Island crops are a week late.

Blackie, the correspondent says: "Crop conditions could not be better." A Barons note book extra, and she is so proud of the role that she is playing that she has had all of her kowls made with four pockets—not imitation ones or patch pockets, but the real things—in which she can stow away handkerchiefs, a vanity box, postage stamps, powder puff, samples, a watch, note book, extra, and many other light luggage, without which no self-respecting female is expected to go forth. Margaret Illington, you must know, is self-respecting.

Clareholm correspondent writes: "The rains of July 1 and 8 followed by good weather, made conditions ideal for maturing the crops. Examined a piece of winter wheat on the domain of a farm and found the heads fully filled."

Warm Weather Desirable. Carmichael reports crops looking good. Warm weather will bring them along fast. Most of the grain is headed out. No hail. Carmichael says spring and winter wheat are doing well. Oats and barley growing fast. Plenty of rain. Gram reports that grain set back by the hot weather early in the season. The army worm has been reported in some places. High River reports all kinds of grain in good condition. The ground is beginning to show signs of too much rain. Warm weather would insure an early harvest and heavy yield.

The Macleod correspondent writes: "Some farmers say they have had too much rain, but others say the continuing rains are doing the crops good. The wheat that was hailed is rapidly growing, and will make a good crop of grain feed. Oats good, and flax good, though in several cases it is rather thin."

All Grain Growing Rapidly. Macleod reports grain growing rapidly and nearly all spring wheat headed. Nanton says all grains looking good, with plenty of straw. Parkland reports a small percentage of fall wheat on the decline, straw turning yellow and the heads not filling properly, supposedly caused by a small bug working on the roots. The crops so affected will probably give one-half yield. Spring wheat was never better. Oats fine and heading. Two or three weeks of hot weather would make a great improvement.

Purple Springs reports all grain looking good. Rainey correspondent writes that fall wheat is in excellent condition. The early drought had a tendency to shorten the straw. Sing wheat and barley are heading and flax looking good. Oats are heading, and prospects of excellent crop. Staveley reports everything looking good. Warm weather is needed. Spring Coulee reports fall wheat in fine condition. Spring wheat and oats fair. Woodford says "Crop conditions are good. Plenty of rain."

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What the Press Agents Say

Sherman Grand, Mon., Tues., Wed., July 22, 23, 24.

That there is much more than glitter and gaiety in the life of an actress is best exemplified in the rise to fame of Margaret Illington, the beautiful, who is playing in "Kindling." As Maggie Schultz in the play, Miss Illington wears a calico dress, and she is so proud of the role that she is playing that she has had all of her kowls made with four pockets—not imitation ones or patch pockets, but the real things—in which she can stow away handkerchiefs, a vanity box, postage stamps, powder puff, samples, a watch, note book, extra, and many other light luggage, without which no self-respecting female is expected to go forth. Margaret Illington, you must know, is self-respecting.

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