

Government have loaned, within three years, for the construction of the Railways alone, upwards of Five million pounds, which have not yet proved productive, and the Companies are unable to pay the interest. To meet this unexpected increase on our Revenue, two and one half per cent. have been imposed on import duties, amounting to a tax of Three hundred thousand pounds per year, which must materially retard the prosperity of this Province, unless the relief sought for is obtained.

8. That during the present Session the Legislature have assured the payment of the debt due from the Grand Trunk Company, the stock of which is held in *England*, to enable the Company to finish the line from the Lakes to the Atlantic, through this Province, which, in connection with our ship canals, will open an extent of trade between the two greatest food-producing and consuming countries in the world, in the shortest time and at the lowest rates which it is the mutual interest of *Great Britain*, the *Western States*, and *Canada* to encourage.

9. That an humble Address be presented to Her Majesty founded upon the foregoing Resolutions, praying that She will be pleased to recommend to Her Parliament to extend the Loan of Five million sterling, at the lowest rate of interest, upon the express condition that the capital borrowed from time to time shall be expended in the purchase of the Provincial and Municipal Debentures of this Province on the most favorable terms, and for no other purpose; that a Sinking Fund shall be established under such management as the Provincial Government may deem most advantageous, and all monies received out of the surplus, or difference of interest arising between Imperial Credit and Provincial or Municipal Credit, shall be deposited in said Sinking Fund, and invested from time to time for the payment of the principal of the said Imperial Loan, and for no other purpose; and that the said Sinking Fund shall be protected by an Imperial Act containing constitutional provisions, which the Provincial Legislature shall not have power to repeal hereafter.

10. That by this financial arrangement, the Imperial Government will render the same effectual assistance in the construction of the great leading Railways through *Canada*, as heretofore in the construction of her ship canals, simply by lending her credit,—the repayment of both interest and principal being amply secured;

On motion of the Honorable Mr. Attorney General *Macdonald*, seconded by the Honorable Mr. Attorney General *Cartier*,

*Ordered*, That the further consideration of the Question be postponed until Saturday next.

*Ordered*, That the said Order of the day be postponed until Saturday next.

The House, according to Order, resolved itself into a Committee on the Bill to amend the Law of Criminal Appeal; and after some time spent therein, Mr. Speaker resumed the Chair; and Mr. *Frazer* reported, That the Committee had gone through the Bill, and directed him to report the same, without any amendment.

*Ordered*, That the Bill be read the third time on Monday next.

The Order of the day for the second reading of the Bill to amend the Act 19 & 20 *Vic.* cap. 105, being read;

Mr. *Bellingham* moved, seconded by Mr. *Bell*, and the Question being proposed, That the Bill be now read a second time;

Mr. *Masson* moved in amendment to the Question, seconded by Mr. *Laporte*, That the word "now" be left out, and the words "this day six months" added at the end thereof;

And the Question being put on the Amendment; the House divided: and the names being called for, they were taken down, as follow:—