

WINNIPEG MARKET LETTER

(Grain Growers' Grain Company's Office, May 15, 1911)

Wheat.—The market for wheat has held fairly steady with slight fluctuation. No. 1 Northern closed on May 8, the date of our last report, at 96 cents, and during the week went as low as 93½ cents, closing today at 94½ cents. General rain storms over the West the past week has had a tendency to keep prices down. Farmers in most places are through with their wheat sowing, and the recent rain storms should help the growth materially. We are still slightly out of line for export, as the demand is not very good, but we hope to be able to work some wheat across soon as we think they will have to come up to our price when their needs become pressing. The prospects for good crops over the West are very good and if the fine weather continues, prices will not advance very materially, so we would therefore advise selling on the hot spots. Our market, as you know, is very much of a weather market, and such things as crop damage reports from bad weather, etc., will, of course, send prices up, while good growing weather bequeaths a plentiful harvest and tends to keep prices down. You will make no mistake, therefore, if you dispose of your cash wheat on hedges in the market.

Oats.—This grain has held steady and we do not look for it to decline much in price. We are still working oats for export and while the demand keeps up there should not be any great falling off in prices.

Barley has not been in demand at all, and there has not been a quotation for it during the entire week.

Flax has held very steady at around \$2.40 for May or cash flax. We think it would be well to take advantage of any hedges to dispose of your cash flax.

LIVERPOOL SPOT CASH MINNEAPOLIS CASH SALES

	Corn Trade News, May 8, 1911		May 15, 1911	
Wheat				
Australian	7.25 approx	\$1.04 X	No. 1 Northern wheat	899
Australian	7.25 approx	\$1.04 8-5	No. 1 Northern wheat, Years	899
Blue Stem	7.25	1.04 8-5	No. 1 Northern wheat, Years	899
No. 1 North. Manitoba	7.25	1.07 8-5	No. 1 Northern wheat, Years	100
No. 2 North. Manitoba	7.25	1.05	No. 1 Northern wheat, Years	100
No. 3 Manitoba	6.175	1.08 1-3	No. 1 Northern wheat, Years	99
Sample Manitoba	6.175	98 8-5	No. 1 Northern wheat, Years	99
Alberta Winter	7.25	1.07 8-5	No. 1 Northern wheat, Years	100
Red West Winter	7.25	1.01 8-5	No. 1 Northern wheat, Years	99
White Canadian	7.25	1.08 8-5	No. 1 Northern wheat, part year	100
Choice White Karakul			No. 1 Northern wheat, Years	100
Second terms	6.175	98	No. 1 Northern wheat, Years	100
Red Kernels			No. 1 Northern wheat, Years	99
Roads, new	7.25	1.07	No. 1 Northern wheat, Years	99
Plate	7.25	1.01 8-5	No. 1 Northern wheat, Years	100
Pacific, new	7.25	1.09 8-5	No. 1 Northern wheat, Year, soft	99
Barley	7.25	1.01 8-5	No. 1 Northern wheat, Years	99
Amazoid	7.25	1.07 8-5	No. 1 Northern wheat, Years, E.S.	100

TERMINAL STOCKS

	1910	1911
Total wheat in store, Fort William and Port Arthur, on May 12, was 6,095,141 bushels, as against 6,583,003 last week, and 5,178,000 last year.		
Total shipments for the week were 1,938,031, last year, 1,400,073. Amount of each grade was:		
No. 1 Hard	1,449,10	52,635,00
No. 1 Northern	1,306,729,50	6,945,394,50
No. 2 Northern	6,101,687,10	1,631,555,40
No. 3 Northern	1,171,599,00	1,200,541,20
No. 4	571,599,00	193,541,20
No. 5	359,393,00	33,817,00
Other grades	684,199,50	866,845,50

	5,085,141,10	5,178,007,40
Sharks of Oats		
No. 1 Extra	1,093,18	
No. 1 C. W.	229,712,18	
No. 2	3,773,734,11	5,457,686,44
No. 3 White	571,599,00	6,945,394,50
Mixed	1,845,15	7,539,10
Other grades	665,165,50	507,581,47

	3,862,686,28	4,656,385,51
Barley	836,739,00	638,637,00
Flax	587,021,00	578,666,00

SHIPMENTS

	797,409	891,532
Oats		
Barley		
Flax		17,584

	AMERICAN BARLEY	Chicago, May 15—Malting barley closed 90¢ to 91¢

	WORLD'S SHIPMENTS	Total wheat shipments, 14,878,000, against 12,176,000 last week and 11,088,000 last year. Comparison by countries is as follows:
	This week	Last year
America	8,700,000	8,100,000
Russia	3,700,000	3,800,000
Danubian	1,448,000	789,000
India	1,000,000	144,000
Argentina	7,100,000	7,000,000
Australia	1,300,000	1,320,000
Chile	104,000	762,000
Corn	3,363,000	3,149,000

	CANADIAN VISIBLE	Wheat Barley
Total visible	8,370,481	6,897,835
Last week	9,068,511	7,009,180
Last year	7,154,893	6,025,230

	WINNIPEG FUTURES	Following are the closing quotations on the Winnipeg Grain Exchange during the past week on wheat, oats and barley for May, July and October deliveries:
Pt. William	5,061,025	8,016,032
Archie	5,064,116	8,046,000
Deep Harbor	5,064,177	8,046,000
Medford	191,772	14,447
Midland, Tiffin	819,863	92,739
Collingwood	27,460	
Great Sound	45,005	66,344
Goderich	42,024	134,792
Sarnia, Pt. Ed.	153,492	21,370
Pt. Colborne	45,003	
Kincardine	233,053	102,673
Port Burwell	102,673	88,229
Wheat	8,370,481	6,897,835
Last week	9,068,511	7,009,180
Last year	7,154,893	6,025,230

	AMERICAN VISIBLE	May 15
Wheat	25,102,000	25,102,000
Corn	3,144,000	7,179,000
Oats	8,958,000	7,273,000

IS THE CLOSURE COMING?

The closure is not a new thing. It has been recognized in the British House since 1882, and existed in France as the "closure" long before that. Under the guise of "the previous question," it is used to expedite business in the American House of Representatives. In the House of Lords, in the American Senate, and in both Houses of the Canadian Parliament, it is unknown. How long the Commons will find it expedient to do without this radical but effective method of expediting public business is something of a problem.

Its introduction in the British House was made more easy than would be the case in Canada, because the leading men of the two great parties were practically agreed as to its necessity. Isaac Butt, whose name suggests the possible origin of a familiar slang expression, had been leader of the Irish Home Rule party. He had introduced blocking tactics, and these were considered by Parnell. In order that some protection might be had against the incessant interruptions and irrelevant amendments of the party in question, the closure was decided upon in 1888. On petition of forty members the speaker could declare the debate closed, and the question would be at once put. In 1887 the number necessary to the petition was increased to 800, or 100 in case the negative vote was less than 40. Since that time there have been a number of minor changes in the procedure, and the "guillotine" closure has finally been invented.

Were the closure to be adopted as a part of Canadian procedure, the non-partisanship of the speaker would be one of the most important elements in its successful operation. In the British House he has the right to ignore a resolution that "the question be now put," if he thinks the majority is taking an unfair advantage of its privilege. But whatever difficulties are in the way of applying such procedure to the Federal House, they cannot be said to be any more perplexing than the present situation, where in a minority opposition can delay the business of the country and balk the legislation of the majority by tactics which would be impossible in the British Commons.—Toronto Star.

An "Infant" Industry

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annually distributed by the trustees of the estate. Massey Hall, Toronto, is a monument to the late Mr. Massey which he built during his life time, and the Methodist Church and the Y. M. C. A. have also been the objects of his munificence. Mrs. Massey Treble, a daughter of the late Hart A. Massey, is now erecting a domestic science building in connection with Toronto University, and fully one-fifth of the earnings of the Massey-Harris Co. are used each year for educational, philanthropic and charitable purposes in Canada.

The present head of the Massey-Harris Co. is Senator M. L. Melvin Jones, who was at one time Western manager of the A. Harris Son & Co., and who while resident in Winnipeg became mayor of the city and afterwards provincial treasurer in the Greenway government. He was appointed to the senate in 1901, and became president and general manager of the Massey-Harris Co. in 1903, having been a director and general manager since the formation of the company. The other directors are J. H. Housner (secretary-treasurer), C. D. Massey, J. M. Shenton, J. K. Osborne, R. H. Verity, Geo. H. Watson and Thos. Findlay.

POSITIVELY IDENTIFIED
One day a big city bank received the following message from one of its country correspondents: "Pay twenty-five dollars to John Smith, who will call today." The cashier's curiosity became suspicion when a cabman assisted into the bank a drunken "fare" who shouted that he was John Smith and wanted some money. Two clerks pushed, pulled and piloted the boisterous individual into a private room away from the sight and hearing of regular depositors. The cashier wired the country bank:

"Man claiming to be John Smith is here. Highly intoxicated. Shall we await identification?"

The answer read: "Identification complete. Pay the money."

Saskatchewan Section

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new company. These should place everything before intending shareholders in a clear light and at the same time silence some of our critics.

Ruddell—More tickets wanted. This good. Let us have your requisitions quick. We have a good stock at our office.

Belmae—This is the proper way to spell this association's name, not Belmey.

Bruno—Directors and members all wish copies of our constitution, writes Secretary Haigartin. We are glad to note the interest this branch is taking in our association. We have cheerfully complied with the request.

Lyndale sends us membership fees for 1911.

He was opposed to the Co-Operative Elevator company because he was in favor of government ownership but thought the co-operative plan best until we got a change of government. It would not be a safe thing to allow the present government to appoint the elevator operators, or buy up old elevators. Therefore, though he was opposed to the plan recently adopted, he now thought it best until we can secure a change of government and took stock in the new company.

Another said: "We have a co-operative elevator and trading company at our point. It is a good thing. I took an active part in organizing it. We do not need another co-operative elevator company at our point, but that is not why I am opposed to your company. The reason is, I took a stand in favor of government ownership of elevators and I am pledged to secure it at all costs."

Another said: "We asked you to get the government to build elevators at every point without any binding guarantees of any kind on the farmers, and you have only got a loan of 85 per cent. on the dollar. We practically have to bind ourselves to pay it back, whether we use the elevator or not, and then we have to manage it ourselves. We asked you for a government-owned and operated system, and you have given us nothing if we don't take it."

Why, oh why, "should the farmers be divided between the two political parties in their warfare for the treasury benches at Ottawa,"—Guide, May 3, page 18. "Ah, the bottom of all is organization." Frank Durick. That is so, organized evil can only be overcome by organized good. Get into this thing for life, men. It is a life work. Never mind mistakes that are passed. Organize, educate, operate. Men of the land, Canadian yeomanry, organize, organize! Let us have a permanent organization. We have now 450 local associations in this province making a study of the world's problems. But make it permanent. Get in for life.

Belmae—On the 15th of last month this branch had a singularly successful meeting, when great interest was evidenced by the members in the Grain Growers' movement. Dr. Hill, of Kinley, was expected to speak but had to call it off at the last moment owing to his having to appear at Regina. Twelve new members were enrolled and the meeting wound up with a musical evening.

A Reminder. Secretaries of locals will greatly oblige by sending any interesting event they wish chronicled in The Guide to the central office, F. W. Green, Box 308, Moose Jaw, in the first instance. This will not only save time but will obviate the necessity of the Guide's officially having to send your letters to this office.

Cooper Creek.—This newly formed branch held their second meeting at Willowmoor school house, when the attendance was good and great interest taken in the association. They are having a picnic on June 23, also a spud-pulling match, and last but not least refreshments. This is good. We are indeed glad to note that your member are taking a lively interest in the grain cause. They also endorse the reciprocal agreement.

Kempton has received a reply to the resolution from A. Champagne, the member, stating that he is quite in accord with the entire resolution sent to him and that he is in favor of machinery being placed on the free list.