The Clown Life Insurance Company Head Office: Toronto, Canada.

Offers !These Advantages to Insurers:

Lower Premium Rates than those charged by most other Companies.
Policies Indisputable from Date of Issue.
Loan Values Guarantied after Two Years.
Cash Surrender and Paid-up Values Guaranteed after Three Years.
No Restrictions as to Residence, Travel or Occu-

Policies Reinstatable at any time after lapse.

COL. THE HON. D. TISDALE, P. C., K.C., M. P., President.
CHARLES HUGHES, A. A. S., Managing Director and Actuary.
A. H. SELWYN MARKS, Secy. and Treasurer.
WILLIAM WALLACE, Supt. of Agencies.

Insurance Company Founded moorporated of North America, PHILADELPHIA.

Capital\$ 3,000,000.00
Assets, January 1st, 1906 13,024,882.85
Net Surplus 3,626,730.57
Losece Paid since Organization, over \$125,000,000.00

GENERAL AGENTS FOR CANADA.



Another Progressive Year

THE NORTHERN LIFE

Shows Splendid Results for 1906 SUCCESS BRINGS SUCCESS

Insurance in Force \$5,088,075.00 7%

257,854.51 34%

Policyholders 257,854.51 34%
Expenses decreased by 3%.
Interest Income paid all death claims.
87% of Assets are interest bearing.
Financial Gain during year, \$53,068.66.
Surplus over all liabilities including Capital Stock, \$31,142.01.

PELICAN and BRITISH EMPIRE LIFE OFFICE.

Founded in 1797.

The Oldest Proprietary Office in the World transacting Life Assurance business only.

Financial Strength Unsurpassed. TOTAL ASSETS, over \$26,000,000 Large Bonuses and Low Rates of Premium

A. MoDOUGALD, Manager for Canada, Montreal.



Head Office for Canada, MONTREAL.

Assurance Co. of Edinburgh.

Apply for full particulars.

D. M. McGOUN, · · · · · MANAGER CHARLES HUNTER, Chief Agent Ontario

ESTABLISHED A.D. 1720

TOTAL FUNDS, - - \$20,000,000

FIRE RISKS accepted at current rates.

Toronto Agents
S. Bruce Harman, 19 Wellington Street East.

SUN Founded A.D. 1710

INSURANCE **OFFICE**

Head Office, Threadn The Oldest Insurance Co'y in the World.

Canadian Branch—15 Wellington Street East. TORONTO, ONT.

H. M. BLACKBURN, - - Manager J. A. STEWART, - Ontario Inspector

TORONTO AGENTS:
HIGINBOTHAM & LYON, Telephone M. 488.
IRISH & MAULSON, Telephones Main 6966 & 6967 Agents Wanted In all Unrepresented Districts.



THE North American Life Assurance Co.

me - \$1,746,544.00 An increase over 1905 of \$86,480,00 Income -

Assets - , -\$7,799,064.00 An increase over 1905 of \$83

Net Surplus - \$ 650,209.00 An increase over 1905 of \$80,199

The large increase in these important items shows that the unexcelled financial position of the Company has been maintained during the year.

Correspondence invited regarding Agencies in unrepresented Districts.

Home Office - Toronto, Ont.

Statement of Bonds and Debentures owned by

The Royal-Victoria Life Insurance Co.

And Deposited with the Receiver General at Ottawa, in trust for the security of Policyholders.

1st, 1951
Canadian Northern Railway Debentures, guaranteed by the Province of Manitoba, payable June 30th, 1930
City of Montreal Debentures, payable May

\$267,172.60
DAVID BURKE, A.I.A., F.S.
Montreal, May 15th, 1906. General Manager.

REASONABLE CLEAR CONTRACTS. POLICIES. Always a Place for Faithful Workers.

Union Mutual Life Insurance Co. PORTLAND, - Maine.

FRED E. RICHARDS, President.

HENRI E. MORIN, Chief Agent for Canada.

For Agencies in the Western Division.
Province of Quebec and Eastern Ontario,
apply to Walter I. Joseph, Manager, 151 St.
James St., Montreal.

For Agencies in Western Ontario, apply to W.J. Peck, Manager, 17 Toronto St , Toronto.

NORTH BRITISH & MERCANTILE INSURANCE COMPANY.

Total Assets. \$70, aga, 646.00
Canadian investments 8, 280, 742.00
Greatly in excess of any other fire company in Canada.
Losses paid since organization, over \$134,000,000.
Mgr. and Chief Ag't in Canada—RANDALL DAVIDSON.

Resident Agents, Toronto Branch, EVANS & GOOCH Western Inspector, J. M. BASCOM

Insurance Company Of Brooklyn, N.Y. WOOD & KIRKPATRICK, Agents

Contents on

Vol. 40-No. 4

AMER NOTE BUSI

ENGRAV

BANK N

SHARE DRAFTS CREDIT, TIÓNS

Special Sa

HE/ **OTTAWA**

HALIFAX MONTREAL TORONTO WINNIPEG

CHARLES MAGEE, President.

AUTHORIZ

Full Government De

INSUR

AGENTS

HEAD OFF

Corner of Que Metcalf Stre

OTTAWA