Stock Exchange Notes

Montreal, Thursday, February, 18th, 1909.

The Steel and Coal issues still dominate the trading and the former securities were the leading factor in the week's business. The main issue was the trading in Dominion Iron Common which after selling up to 39, closed with 35 bid, a net gain of over 11 points. The outstanding feature was the comparative steadiness of Dominion Coal Common which in spite of the unfavorable judgment advanced five points from the figure of last week's closing. Quebec Railway is becoming a favorite in the market and is holding firm, with prospects of an advance to a higher level. The general tone of the market is upward, although the speculative trading has been checked in the meantime. The general outlook is for a broad and advancing market.

Call money in Montreal	4%
Call money in New York	2¼%
Call money in London	2 %
Bank of England rate	3
Consols	84⅜
Demand Sterling	9⅝
Sixty days' sight Sterling	9⅛

The quotations at continental points were as follows:—

	Market.	Bank.
Paris	1	3
Berlin	2⅛	3½
Amsterdam	2⅜	4
Brussels	3⅛	4
Vienna	2 1-16	3

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales.	Closing bid. Feb. 11th.	Closing bid. to-day.	Net change
Canadian Pacific	720	173¼	172½	— ¾
"Soo" Common	325	141¼	141	— ¼
Detroit United	635	61¾	62	+ ¼
Halifax Tram	80	107	108	+ 1
Illinois Preferred	202	93½	93½	— ..
Montreal Street	95	207¾	208½	+ ¾
Quebec Railway	1,326	43⅜	43½	+ ⅛
Toledo Railways	140	*12	13½	+ 1½
Toronto Railway	721	119⅞	120	+ ⅛
Twin City	1,135	104¾	105¾	+ 1
Richelieu & Ontario	444	81¼	79¾ XD	— ¾
British Can. Asbestos	609	80¼	79	— 1¼
Dom. Coal Com	2.840	52	57	+ 5
Dom. Iron Common	77.921	23⅞	35	+ 11⅛
Dom. Iron Preferred	6,962	89	104	+ 25
Dom. Iron Bonds	$157,000	84¾	89¼	+ 4½
Lake of the Woods Com	307	104	103¾	— ¼
Mackay Common	5	71	73	+ 2
Mackay Preferred	150	70	71	+ 1
Mexican Power	385	82	78¾	— 3¼
Montreal Power	1,356	115¼	114¾	— ½
Nova Scotia Steel Com	760	63½	60	— 3½
Rio Light and Power	714	94⅞	—	— ..
Shawinigan	477	94⅛	—	— ..
Can. Colored Cotton	5	50	50	— ..
Can. Convertors	150	35	38	+ 3
Dom. Textile Com	1,015	62¾	59	— 3¾
Dom. Textile Preferred	519	101	97½	— 3½
Montreal Cotton	110	121	121	— ..
Penmans Common	145	48½	46	— 2½
Crown Reserve	34,076	2.89	2.90	+ 1

MONTREAL BANK CLEARINGS for week ending February 18th, 1909, were $27,067,059. For the corresponding weeks of 1908 and 1907 they were $23,691,705 and $27,282,906 respectively.

TORONTO CLEARINGS for week ending February 18th, 1909, were $24,182,243. For the corresponding weeks of 1908 and 1907, they were $18,587,272 and $22,963,067 respectively.

OTTAWA BANK CLEARINGS for the week ending February 18, 1909, were $2,919,640 and for corresponding week in 1908 they were $2,534,771.

CANADIAN BANK CLEARINGS for the week ending February 11th, 1909, were $84,943,120. For the corresponding weeks of 1908 and 1907, they were $65,002,859 and $67,899,339 respectively.

THE BANK OF ENGLAND statement this week shows reserve to have increased by £1,161,000 to £26,948,000. The ratio to liabilities increased from 49.72 p.c. to 50.59 p.c.

Traffic Earnings.

The gross traffic earnings of the Grand Trunk Canadian Pacific, Canadian Northern, Duluth South Shore & Atlantic railways, and the Montreal, Toronto, Halifax, Twin City, Detroit United and Havana street railways, up to the most recent date obtainable, compared with the corresponding period for 1907 and 1908 were as follows:

GRAND TRUNK RAILWAY

Year to date,	1907.	1908	1909	Decrease
Jan. 31	$3,240,854	$2,768,444	$2,640,416	$128,028
Week ending.	1907.	1908.	1909.	Increase
Feb. 7	671,361	448,543	603,530	154,987
" 14	663,298	556,683	631,690	75,007

CANADIAN PACIFIC RAILWAY.

Year to date..	1907.	1908.	1909.	Increase
Jan. 31	$4,173,000	$4,458,000	$4,711,000	$253,000
Week ending.	1907.	1908.	1909.	Increase
Feb. 7	836,000	807,000	1.135,000	328,000
" 14	974,000	935,000	1,157,000	222,000

CANADIAN NORTHERN RAILWAY.

Year to date.	1907.	1908.	1909.	Decrease
Jan. 31.	$351,400	$578,200	526,200	$52,000
Week ending.	1907.	1908.	1909.	Increase
Feb. 7	52,800	110.200	119,800	9.600
" 14	82,000	116,900	120,700	3,800

DULUTH, SOUTH SHORE & ATLANTIC.

Week ending.	1907.	1908.	1909.	Decrease
Jan. 7	51,709	42,708	41,835	873
" 14	51,117	46,073	44,785	1,288
" 21	52,112	44,731	47,602	Inc. 2,871
" 31	78,151	66,599	61,836	4,763

MONTREAL STREET RAILWAY.

Year to date.	1907.	1908.	1909.	Increase
Jan. 31	$266,964	$280,437	$291,698	$11,261
Week ending.	1907.	1908.	1909.	Increase
Feb. 7	60,011	58,681	68,039	9,358
" 14	59,622	64,906	70,498	5,592

TORONTO STREET RAILWAY.

Year to date.	1907.	1908.	1909.	Increase
Jan. 31	$254,812	$269,325	$287,981	$18,656
Week ending.	1907.	1908.	1909.	Increase
Feb. 7	57,685	59,086	67,461	8,375

TWIN CITY RAPID TRANSIT COMPANY.

Year to date.	1907.	1908	1909.	Increase
Jan. 31	$451,710	$465,342	$520,752	$55,410
Week ending.	1907.	1908.	1909.	Increase
Jan. 7	102,959	105,421	117,399	11,978
" 14	101,853	103,670	117,126	13,456
" 21	100,072	106,488	120,545	14,057
" 31	146,826	149,763	165,682	15,919
Feb. 7	100,742	104,627	121,153	16,526

DETROIT UNITED RAILWAY.

Week ending.	1906.	1907.	1908.	Increase
Feb. 7	107,254	101,557	123,489	21,932

HALIFAX ELECTRIC TRAMWAY CO., LTD.
Railway Receipts.

Week ending.	1907.	1908.	1909	Increase
Feb. 7	2,747	2,996	3,075	79
" 14	2,771	2,771	3,125	354

HAVANA ELECTRIC RAILWAY CO.

Week ending.	1908.	1909	Increase
Feb. 7	36,297	36,469	172
" 14	34,798	37,360	2,562