

To the Policy-holders of

# THE MUTUAL LIFE INSURANCE COMPANY

OF NEW YORK.

The progress of the Company in the year that has just closed has been eminently satisfactory, especially from the standpoint of the policy-holders.

The new paid-for business was .....	\$ 87,347,284 00
The Company had in force at the end of the year .....	1,517,257,180 00
The amount received in premiums during the year was .....	58,317,866 55
The total funds held in trust for policy-holders aggregated .....	495,864,649 58

**== : == The Total Liabilities were as follows:—**

Net reserve on outstanding policies and other legal liabilities .....	\$411,236,019 41
Reserve for dividends on existing policies as dividend periods are completed .....	64,529,529 70
Reserve for dividends payable in 1907 .....	4,030,000 00
Reserve for possible depreciation of securities and other contingencies .....	16,069,100, 47

**TO In Gains for Policy-holders the Company Has Broken all Records**

It earned in interest, rents and net miscellaneous investment profits .....	\$22,265,436 56
Its gains from mortality, loading, surrender charges and annuities were ...	10,413,969 32
Total .....	\$32,679,345 88

This is over fifty-six per cent. of the entire premium income, a remarkable showing, rarely, if ever, approximated by any other company.

**IN Economy of Management the Company To-day Stands Pre-eminent**

The expenses of the year were paid entirely from the loading provided for that purpose, with a surplus over for policy-holders of .....	\$2,927,767 00
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**IN Benefits to Policy-holders the Company Is Unexcelled**

It paid to members and their beneficiaries during 1906 in death claims, endowments, dividends, surrender values, etc .....	\$37,736,684 24
In the same year it added to the funds held in trust for policy-holders .....	25,003,483 68
The total benefits to policy-holders during the year were .....	\$62,740,167 92
The Company received from policy-holders in premiums .....	58,317,866 55
The benefits to policy-holders during the year exceeded the amount received from them by .....	\$4,422,301 37

**The Record of Sixty-four Years**

Since the date of its organization the Company has paid to policy-holders and their beneficiaries .....	\$739,350,923 00
It holds for policy-holders, etc .....	495,864,650 00
Total benefits to policy-holders have been .....	\$1,235,215,573 00
In 64 years it has received from policy-holders .....	1,134,005,635 00
Excess of benefits to policy-holders .....	\$101,209,938 00

That is to say, in the sixty-four years of its existence The Mutual Life has paid to policy-holders and their beneficiaries and still holds in trust for them more than one hundred million dollars in excess of all that it has received from them.

Further information will be supplied on request

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