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C. D. ROS", M. P., Chairman; ERNEST CHAPLIN, GEO. GRINNELL-MILNE, all of London, Eng.

E. B. OSLER, Toronto, and JAMES ROSS, Montreal. The Company deals in Valuable Saleable Land in Calgary, Edmonton, Winnipeg, and other parts of the

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Their Operations-representing sales made-for the year 1904, resulted in a net profit of \$203,405.00 as compared with \$150,870.00 for the year 1903.

This puts the Paying Quality of the investment in a nutshell, and beyond question. It is interesting to note that the Company have Paid Two Interim Dividends during the present year, one in May at the rate of 60 cents, and one in August of 50 cents per share, while a further bonus at the rate of 60 cents per share has been declared in reduction of stock payable later in the year.

The Calgary and Edmonton Land Company still possess 366,
431.30 acres of land for disposal and sale at advantageous
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readily take into consideration.
The shares of the Calgary and Edmonton Land Company
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Twenty shares and unwards.

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