

THE METAL MARKET.

CONDITIONS during the last few weeks appear to have considerably improved, and the market is generally healthier. Silver quotations have shown little fluctuation, prices having ranged between 55 7-8 and 55 1/4. India is at present the principal purchaser, but inquiry from elsewhere is fair, and there is little likelihood of any further decline. Copper is in good demand, and business has been active, although free offerings of some lots in second hands and the absence of any support from the leading interests has somewhat affected the market. Exports from the States continue on a large scale. The latest quotations from New York are Lake, 12 1/4 and 12 3/8; electrolytic, in cakes, wire bars and ingots, 12 and 12 1/4; in cathodes, 11 3/4 and 12; casting copper, 12 and 12 1/8. Lead has been in good demand at unchanged prices in American, the St. Louis quotation being 3.97 1/2 and 4.05, and 4.05 and 4.10, New York. The London market continues to advance, Spanish lead being quoted during the last week of February at £11, 13s. 9d. Spelter is firmer at 3.95 St. Louis, 4.10 New York.

THE LOCAL STOCK MARKET.

LOCAL markets during February have been very active, and there has also been heavy dealings in Republic stocks, in anticipation of the early completion of the railway into that district, when a number of mines will commence production under contract with the Grand Forks smelter. The most active Republic stocks have been Mountain Lion, San Poil, Republic, Lone Pine and Black Tail. Republic advanced from 4 to 13 during the month but reacted to 9. Black Tail advanced from 11 to 14, Mountain Lion from 25 to 35, Lone Pine from 6 to 7 3/4.

In B. C. stocks Crow's Nest shares have advanced from \$80 to \$90, with some sales as high as 92. White Bear has been in considerable demand of late and has advanced from 1 1/2 to 4 cents. Winnipeg has also been active and has advanced from 3 3/4 to 5 1/2. Cariboo-McKinney after advancing to 35 has since rapidly declined to 23. Centre Star, which was quoted at 46 early in the month, is also weaker at 32. Iron Mask has sold at from 17 1/2 to 20, Payne at 28 to 30, Rambler-Cariboo at 82 to 86, Sullivan at 8 1/2 to 9. Waterloo has also been in some demand at from 1 1/2 to 1 3/4 in consequence of a resumption of operations at the mine. All Waterloo shares on which the No. 1, 2 and 3 assessments have not been paid are now forfeitable. The general condition of the market shows improvement.

FEBRUARY DIVIDENDS.

Cariboo-McKinney, 1 1/2c. per share. \$18,500
Sunset, Jackson Basin, Slocan. 6,000



Provincial Secretary's Office.

His Honour the Lieutenant-Governor in Council has been pleased to make the following appointment:—

17th January, 1902.

Joseph Mackay, of the City of Vancouver, Esquire, to be a Deputy Mining Recorder for the Horsefly District in the Quesnelle Mining Division, with sub-recording office at Harper's Camp, and a Provincial Police Constable.



Coal Mines Regulation Act Amendment Act, 1901.

PROVINCIAL SECRETARY'S OFFICE,

17th January, 1902.

His Honour the Lieutenant-Governor in Council, under the provisions of 1 Edward VII, chapter 36, has been pleased to constitute a Board of Examiners at the undermentioned Coal Mines, namely:—

Nanaimo, represented by the New Vancouver Coal Mining and Land Company, Limited.

Wellington (Extension), represented by the Wellington Colliery Company, Limited.

Comox, represented by the Wellington Colliery Company, Limited. Coal Creek, represented by the Crow's Nest Pass Coal Company, Limited.

Michel, represented by the Crow's Nest Pass Coal Company, Limited.

His Honour the Lieutenant-Governor in Council has been further pleased to appoint the following persons to be Members of the Board of Examiners at the Coal Mine written opposite their respective names, namely:—

Joseph Phrys Planta, of Nanaimo, Esquire, Nanaimo Mine.

John Cunliffe, of Extension, Esquire, Wellington (Extension) Mine.

William Johnston, of Comox, Esquire, Comox Mine.

William Barton, of Fernie, Esquire, Coal Creek Mine.

Evan Evans, of Michel, Esquire, Michel Mine.

William Stainsby, of Morrissey, Esquire, Morrissey Mine.

COAL MINES REGULATION ACT.

BOARD OF EXAMINERS.

Notice is hereby given that the following constitute the Board of Examiners for the Nanaimo Mine during the year 1902:—

Appointed by the Owners { (1) THOMAS MILLS.
(2) BENJAMIN BROWIT.

Alternates { (1) JOHN NEWTON.
(2) THOMAS BUDGE.

Appointed by the Lieutenant-Governor in Council } JOSEPH P. PLANTA.

Elected by the Miners { (1) WILLIAM NEAVE.
(2) GEORGE JOHNSON.

Alternates { (1) THOMAS JAMES SHENTON.
(2) WILLIAM SMITH.

NOTE.—Alternates act as Members of the Board in the absence of those regularly appointed or elected to act thereon.

All persons interested may obtain full information by applying to the Secretary of the Board, Mr. Joseph P. Planta, of Nanaimo, B. C.

Dated this 19th day of February, 1902.

MALLCOTT RICHARDSON,
Secretary, Department of Mines.

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