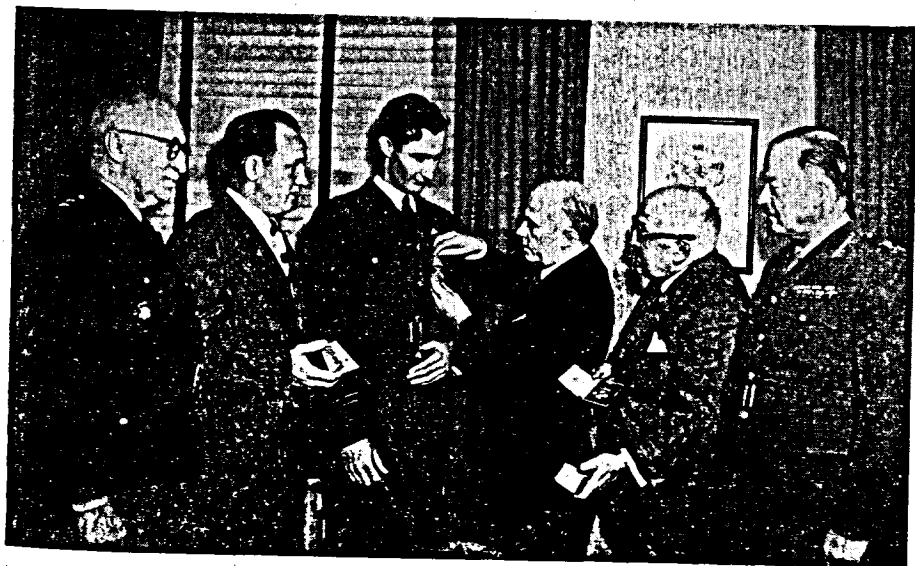


Recognition of Rights in Aircraft. As of this date, twenty-four nations have signed this agreement which provides, among other things, for the recognition by all contracting states of the rights in aircraft constituted in any country that is party to the Convention and is designed to afford international airline operators the largest possible measure of assistance in arranging and financing aircraft purchases. The Convention provides the best possible security for those who finance or purchase aircraft and spare parts, whether the assets involved are within or outside the state of registry of the aircraft. This international convention, like all others, requires ratification by the states which have signed it and it will come into operation after two or more nations have ratified. One ratification, that of the United States, has been received. Others may be expected after other nations have been able to amend their domestic legislation which of necessity requires some time.

The first five years of ICAO have seen the building of a secure foundation—always a slow process if it is done well.

ICAO has today a highly qualified secretariat; the Organization is housed in the new and excellent International Aviation Building specially erected for the purpose in Montreal; much experience has been gained in the operation of the Organization. ICAO now looks forward to the next five years with confidence, with the knowledge that there is much work that must be done, and with the will to do it.



DECORATION OF AMERICANS WHO SERVED WITH RCAF

(CNR)

An investiture was held on November 28, 1949, by the Canadian Consul General in Chicago, Mr. Edmond Turcotte, at which two former members of the R.C.A.F. were present, Flight Lieutenant G. M. Tegerdine, Chicago, who received the D.F.C., and Flight Lieutenant R. E. Curtis, Maywood, Ill., who received the D.S.O. and the D.F.M. Left to right: Major-General J. P. Lucas, United States Fifth Army H.Q. in Chicago; Flight Lieutenant Tegerdine; Flight Lieutenant Curtis; Mr. Turcotte; Mr. G. E. Bryson, Canadian National Railways; and Major-General M. H. S. Penhale, General Officer Commanding, Western Command, Edmonton, Alberta.