

be accepted,  
but sold with-  
in certain  
time.

bequest; but such landed property shall by the said corporation be converted into constituted rents, public securities, provincial or municipal debentures, bank stock or other similar securities, within three years from the date when the same shall have been required.

First meeting  
of the Corpo-  
ration.

V. On the first Monday of the month of June next, the persons incorporated by this Act, or five of them at the least, shall meet in the said City of Three Rivers, at the place in which the classes of the College as at present existing, as stated in the Preamble to this Act, shall at that time be held, at the hour of two o'clock in the afternoon, for the purpose of electing by a majority of votes, one of their number to be the President of the said Corporation, and another to be the Secretary-Treasurer thereof; The oldest person among those present at the said meeting shall preside thereat, and shall have a casting vote in case of an equality of votes.

President  
and casting  
vote.

Power to  
make By-laws  
and adminis-  
ter the affairs  
of the corpo-  
ration

VI. The said Corporation, organized as above, or five members thereof, including a Chairman selected *pro tempore* in the absence of the President, shall have full power and authority to make all Rules, By-Laws, and Regulations, not contrary to the laws of this Province, which they shall think proper to make, to fix a time and place for the annual or other meetings, to replace any member or officer of the said Corporation who shall have ceased to be such by death, incapacity, resignation or any other cause of vacancy declared to be such by the By-Laws, and generally to manage all the affairs of the said Corporation and of the said College. and to promote the interests thereof.

Majority to  
decide.

VII. All such By-Laws and Regulations shall be made and passed, and all matters not provided for therein shall be decided by the majority of the votes of the members of the said Corporation present as aforesaid; and the President, or temporary President, shall have a casting vote in case of an equality of votes.

Casting vote.

Public Act.

VIII. This Act shall be deemed to be a Public Act.

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